



Transmission Agency of Northern California
P.O. Box 15129 Sacramento, CA 95851-0129 (916) 852-1673

MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: FEBRUARY 18, 2026 MEETING OF THE TRANSMISSION AGENCY OF
NORTHERN CALIFORNIA

The Commission of the Transmission Agency of Northern California (TANC) will meet at 10:00 a.m. on Wednesday, February 18, 2026, at 2377 Gold Meadow Way, First Floor, Gold River, California, 95670. The meeting is also accessible by telephone at:

Join Meeting: 1 (202) 945-4283; Phone conference ID: 884 566 12#

In addition to the customary reports, enclosed are reports related to WestConnect Activities, California-Oregon Transmission Project (COTP) matters, TANC technical matters, Federal Energy Regulatory Commission and other related regulatory matters, Western Electricity Coordinating Council Matters, Open Access Same-Time Information System matters, wildfire activities, California Independent System Operator matters, a report on reliability standards compliance activities and a report on Fiscal Year 2026 Second Quarter Budget Variance Report.

The TANC Commission will also receive a report and potentially take action on TANC's Available Cash Balances and receive a report and potentially take action on the TANC Long-Term Layoff Agreement. The TANC Commission will consider an administrative item and also schedule its next meeting.

TAB 1

CALL TO ORDER

The TANC Chair will call the meeting to order.

TAB 2

ROLL CALL

The TANC General Manager will conduct a roll call of the TANC Commission members in attendance.

AGENDA
TANC COMMISSION MEETING
February 18, 2026
10:00 AM

LOCATION
2377 Gold Meadow Way
First Floor Conference Room
Gold River, CA 95670

Remote Locations:

Palo Alto City Hall
250 Hamilton Ave
Palo Alto, CA 94301

Redding Electric Utility
Bally Conference Room,
3611 Avtech Parkway
Redding, CA 96002.

Any member of the public who desires to address the Commission during public comment portion of this meeting or on any item considered by the Commission at this meeting, before, or during the Commission's consideration of that item, shall so advise the Commission Chair or General Manager when public comment is called and when recognized shall thereupon be given an opportunity to do so.

Any person requiring accommodations in accordance with the Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact Larry Riegle at lriegle@tanc.us in advance of the meeting to arrange for such accommodations.

Join Meeting: 1 (202) 945-4283; Phone conference ID: 884 566 12#

1. Call to Order

The TANC Chair will call the meeting to order.

2. Roll Call

A TANC General Manager will conduct a roll call of TANC Commission members in attendance.

3. Approval of Agenda

The Commission will review the proposed agenda and approve it with any necessary corrections or deletions.

PUBLIC COMMENT

4. The Commission will consider comments from the public at this time.

CONSENT CALENDAR

ALL MATTERS LISTED UNDER THE CONSENT CALENDAR ARE CONSIDERED BY THE COMMISSION TO BE ROUTINE AND WILL ALL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A COMMISSIONER REQUESTS THAT AN ITEM BE SEPARATELY CONSIDERED PRIOR TO THE TIME THE COMMISSION VOTES ON THE MOTION TO ADOPT.

5. Approval of the Draft Minutes from the January 28, 2026 TANC Commission Meeting.

Enclosed are the draft minutes from the January 28, 2026 TANC Commission meetings, for approval, subject to any necessary corrections or clarifications.

6. Report on TANC's Investment Purchases

Enclosed are reports on TANC's investment purchases.

7. Report on General Manager's Committees

Enclosed are approved meeting minutes from the following committees:

- a. Audit/Budget Committee
- b. Contracts Committee
- c. Open Access Transmission Tariff Committee

8. Report on WestConnect Activities

Enclosed is a report regarding activities related to WestConnect.

9. Report on COTP Matters

Enclosed is a report regarding California-Oregon Transmission Project (COTP) matters.

10. Report on Technical TANC Matters

Enclosed is a report regarding TANC technical matters.

11. Report on FERC and Related Regulatory Matters

Enclosed is a report regarding Federal Energy Regulatory Commission and other related regulatory matters.

12. Report on WECC Matters

Enclosed is a report regarding Western Electricity Coordinating Council matters.

13. Report on TANC OASIS Matters

Enclosed is a report regarding usage on the Open Access Same-Time Information System and related matters.

14. Report on Wildfire Activities

Enclosed is a report regarding recent wildfire related initiatives.

15. Report on CAISO Matters

Enclosed is a report on California Independent System Operator related matters.

16. Report on TANC's Reliability Standards Compliance Program

Enclosed is a report regarding TANC's Reliability Standards Compliance Program.

17. Report on FY 2026 Second Quarter Budget Variance Report

Enclosed is a report regarding the Fiscal Year 2026 Second Quarter Budget Variance Report.

INFORMATION ITEMS

18. Report from the TANC General Manager

The Commission will receive a report from TANC's General Manager.

ACTION ITEMS

19. Report and Potential Action Regarding TANCs Available Cash Balances

The Commission will receive a report and may take action on a presentation from TANC's Controller on available cash balances through December 31, 2025.

20. Report and Potential Action Regarding the TANC Long-Term Layoff Agreement Annual Report

The Commission will receive a report and may take action on TANC Long-Term Layoff Agreement Annual Report.

ADMINISTRATIVE ITEMS

21. Report and Potential Action on Administrative Items

a. Approval of Update to 2026 Officers List

22. Meeting Calendar

The Commission will confirm the date of its next scheduled meeting – March 18, 2026.

TAB 4

PUBLIC COMMENT

The TANC Commission will consider comments from the public at this time.

TAB 5

DRAFT MINUTES AND ATTACHMENTS

MINUTES
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
COMMISSION MEETING
JANUARY 28, 2026

Chair Caballero (Modesto Irrigation District) called the January 28, 2026 Transmission Agency of Northern California (TANC) Commission meeting to order at 10:00 a.m. Mr. Danson (TANC General Manager) took a roll call of the Commissioners in attendance. Meeting attendees are listed in Attachment 1.

Approval of Agenda

Chair Caballero asked if there were any recommended additions, deletions or modifications to the agenda. With no changes proposed, Mr. Olson (Sacramento Municipal Utility District) made a motion to approve the January 28, 2026 TANC Commission agenda. Mr. Gill (Turlock Irrigation District) seconded the motion, which was approved by the TANC Commission. The approved agenda for the January 28, 2026 TANC Commission meeting is included as Attachment 2.

PUBLIC COMMENT

Chair Caballero asked if there were any members of the public that wished to address the TANC Commission. There were no requests.

CONSENT CALENDAR

Chair Caballero asked if any Commissioner would like a discussion or removal of any item under the Consent Calendar. There were no requests. Mr. Zettel (City of Redding) made a motion to approve the consent calendar. Mr. Gill (Turlock Irrigation District) seconded the motion, which was approved by the TANC Commission. The approved minutes from the November 19, 2025 TANC Commission meeting are included as Attachment 3.

INFORMATION ITEMS

Report from the TANC General Manager

Mr. Danson reminded the TANC Commission that Fair Political Practices Commission Form 700s should be filed online and are due by early April. Mr. Danson also provided an update on a recent relay setting issue at Olinda Substation Shunt Reactor KT8A. Mr. Danson indicated that the Fiscal Year 2027 and 2028 California-Oregon Transmission Project (COTP) Operation and Maintenance budgets will include funds for the environmental remediation and demolition of existing structures located on the TANC Tracy property. Mr. Danson also reported that he had met with an infrastructure company to discuss items related to the COTP. Mr. Danson also provided an update on the recent Owners Coordinated Operations Agreement meeting and reported that he had met with the Balancing Authority of Northern California to discuss the results of a recent study relating to the Extended Day-Ahead Market. The TANC Commission discussed the study and it was noted that the study would be circulated to the TANC Commission at a later date. Mr. Danson also provided an update on Project Agreement Number 3 and it was discussed that a meeting of the Members legal teams would be scheduled.

ACTION ITEMS

Report and Potential Action Report Regarding TANCs 2026 Strategic Planning Efforts

Mr. Danson presented and the TANC Commission discussed the proposed strategic plan priorities to consider for 2026.

Resolution Approving a Treatment Option for the COTP River Anchor and Crossing Towers

As an update to a November 2025 TANC Commission agenda item, Mr. Danson summarized the results of the special purpose condition assessment which was completed in May 2025 for eight COTP towers near the Sacramento and San Joaquin rivers. Mr. Danson reminded the TANC Commission that additional information was sent out in December 2025 and that at their

November 2025 meeting, the COTP Engineering and Operations Committee recommended proceeding with Option 2: Water Jetting with Partial Application at a total estimated cost of \$4,500,000. Option 2 reflects a more effective and environmentally responsive treatment, introducing high-pressure water jetting to better prepare the tower surfaces ensuring greater penetration and adhesion of the coating material. Mr. Danson also noted that the tower arms will not be coated as they do not show signs of corrosion and reported that the Western Area Power Administration (WAPA) currently proposes to complete the work during an outage that is currently scheduled for October 2026. After discussion by the TANC Commission, Mr. Gill (Turlock Irrigation District) moved to authorize WAPA to proceed with the treatment of the COTP towers near the Sacramento and San Joaquin rivers. This motion was seconded by Mr. Forsythe (City of Roseville) and approved by the TANC Commission. Resolution 2026-01 is included as Attachment 4.

Resolution Approving TANC's Reliability Standards Compliance Program

Mr. Danson reported that Version 27 of the TANC Compliance Program has been presented for consideration and the modification are relatively minor to make sure that TANC remain aligned with the requirements of the Western Electricity Coordinating Council. After discussion by the TANC Commission, Mr. Wong (City of Santa Clara) moved to approve Version 27 of the TANC Compliance Program. This motion was seconded by Mr. Zettel (City of Redding) and approved by the TANC Commission. Resolution 2026-02 is included as Attachment 5.

Resolution on Approval of Changes to TANC Commission Meetings Associated with the Ralph M. Brown Act

Mr. Gross (TANC Counsel) provided the TANC Commission with an update on Senate Bill 707 and the recent changes to the Ralph M. Brown Act as they relate to the TANC Commission. There was also discussion on consideration of adopting a resolution which could provide TANC Commission Members with additional flexibility in attending meetings. After discussion by the

TANC Commission, Mr. Wong (City of Santa Clara) moved to approve a resolution which approves changes to TANC Commission meetings associated with the Ralph M. Brown Act. This motion was seconded by Mr. Forsythe (City of Roseville) and approved by the TANC Commission. Resolution 2026-03 is included as Attachment 6.

ADMINISTRATIVE ITEMS

Meeting Calendar

The next regular TANC Commission meeting is scheduled for February 18, 2026. There being no further business, Chair Caballero adjourned the meeting.

ATTENDANCE LIST

TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
COMMISSION MEETING

January 28, 2026

10:00 AM

<u>NAME</u>	<u>ORGANIZATION</u>
Martin Caballero	Modesto Irrigation District
Manjot Gill	Turlock Irrigation District
Nick Zettel	City of Redding
Jon Olson	Sacramento Municipal Utility District
Bill Forsythe	City of Roseville
Basil Wong	City of Santa Clara
Kathleen Hughes	City of Santa Clara
Tony Zimmer	Northern California Power Agency
Lena Perkins	City of Palo Alto
Michelle Williams	Western Area Power Administration
Melinda Jones	Western Area Power Administration
Jim Shetler	Balancing Authority of Northern California
Steve Gross	TANC General Counsel
Cory Danson	TANC General Manager
Amy Cuellar	TANC Staff
Larry Riegle	TANC Staff
Brad Walker	Bank of America

AGENDA
TANC COMMISSION MEETING
January 28, 2026
10:00 AM

LOCATION
2377 Gold Meadow Way
First Floor Conference Room
Gold River, CA 95670

Remote Locations:

**Northern California
Power Agency**
651 Commerce Drive
Roseville, CA 95678-6420

Palo Alto City Hall
250 Hamilton Avenue
Palo Alto, CA 94031

Silicon Valley Power
881 Martin Avenue
Santa Clara, CA 95050

Any member of the public who desires to address the Commission during public comment portion of this meeting or on any item considered by the Commission at this meeting, before, or during the Commission's consideration of that item, shall so advise the Commission Chair or General Manager when public comment is called and when recognized shall thereupon be given an opportunity to do so.

Any person requiring accommodations in accordance with the Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact Larry Riegler at lriegle@tanc.us in advance of the meeting to arrange for such accommodations.

Join Meeting: 1 (202) 945-4283; Phone Conference ID: 228 790 891#

1. Call to Order

The TANC Chair will call the meeting to order.

2. Roll Call

A TANC General Manager will conduct a roll call of TANC Commission members in attendance.

3. Approval of Agenda

The Commission will review the proposed agenda and approve it with any necessary corrections or deletions.

PUBLIC COMMENT

4. The Commission will consider comments from the public at this time.

CONSENT CALENDAR

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5. Approval of the Draft Minutes from the November 19, 2025 TANC Commission Meeting.
Enclosed are the draft minutes from the November 19, 2025 TANC Commission meetings, for approval, subject to any necessary corrections or clarifications.
6. Report on TANC's Investment Purchases
Enclosed are reports on TANC's investment purchases.
7. Report on General Manager's Committees
Enclosed are approved meeting minutes from the following committees:
 - a. Contracts Committee
 - b. Engineering and Operations Committee
 - c. Finance Committee
 - d. Open Access Transmission Tariff Committee
8. Report on WestConnect Activities
Enclosed is a report regarding activities related to WestConnect.
9. Report on COTP Matters
Enclosed is a report regarding California-Oregon Transmission Project (COTP) matters.
10. Report on Technical TANC Matters
Enclosed is a report regarding TANC technical matters.
11. Report on FERC and Related Regulatory Matters
Enclosed is a report regarding Federal Energy Regulatory Commission and other related regulatory matters.

12. Report on TANC OASIS Matters

Enclosed is a report regarding usage on the Open Access Same-Time Information System and related matters.

13. Report on Wildfire Activities

Enclosed is a report regarding recent wildfire related initiatives.

14. Report on CAISO Matters

Enclosed is a report on California Independent System Operator related matters.

15. Report on COTP and TANC Fiscal Year 2027 Budget Development Schedules

Enclosed is a report regarding the Fiscal Year 2027 COTP Operations and Maintenance Budget and Work Plan and the Fiscal Year 2027 TANC Budget development schedules.

INFORMATION ITEMS

16. Report from the TANC General Manager

The Commission will receive a report from TANC's General Manager.

ACTION ITEMS

17. Report and Potential Action Regarding TANCs 2026 Strategic Planning Efforts

The Commission will discuss and potentially take action on TANCs 2026 list of strategic planning efforts.

18. Resolution Approving a Treatment Option for the COTP River Anchor and Crossing Towers

The Commission will consider a resolution approving a treatment option for eight COTP river anchor and crossing towers.

19. Resolution Approving TANC's Reliability Standards Compliance Program

The Commission will consider a resolution regarding an update to TANC's Reliability Standards Compliance Program.

20. Resolution on Approval of Changes to TANC Commission Meetings Associated with the Ralph M. Brown Act

The Commission will consider a resolution approving changes to TANC Commission meetings associated with recent Senate Bill 707 and changes to comply with the Ralph M. Brown Act.

ADMINISTRATIVE ITEMS

21. Meeting Calendar

The Commission will confirm the date of its next scheduled meeting – February 18, 2026.

MINUTES
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
COMMISSION MEETING
NOVEMBER 19, 2025

Chair Zettel (City of Redding) called the November 19, 2025 Transmission Agency of Northern California (TANC) Commission meeting to order at 10:00 a.m. Mr. Danson (TANC General Manager) took a roll call of the Commissioners in attendance. Meeting attendees are listed in Attachment 1.

Approval of Agenda

Chair Zettel asked if there were any recommended additions, deletions or modifications to the agenda. With no changes proposed, Mr. Wong (City of Santa Clara) made a motion to approve the November 19, 2025 TANC Commission agenda. Mr. Forsythe (City of Roseville) seconded the motion, which was approved by the TANC Commission. The approved agenda for the November 19, 2025 TANC Commission meeting is included as Attachment 2.

PUBLIC COMMENT

Chair Zettel asked if there were any members of the public that wished to address the TANC Commission. There were no requests.

CONSENT CALENDAR

Chair Zettel asked if any Commissioner would like a discussion or removal of any item under the Consent Calendar. There were no requests. Mr. Forsythe (City of Roseville) made a motion to approve the consent calendar. Mr. Caballero (Modesto Irrigation District) seconded the motion, which was approved by the TANC Commission. The approved minutes from the October 22, 2025 TANC Commission meeting are included as Attachment 3.

INFORMATION ITEMS

Report from the TANC General Manager

Mr. Danson reported that he met with the tenant farmer at TANC's Tracy property and executed extended agricultural and building lease renewals. Mr. Danson also indicated that TANC may soon need to act as there are a house and shed on the property that required environmental remediation and demolition. Mr. Danson noted the Request for Proposals for a TANC Treasurer/Controller was issued in mid-November 2025 and that a pre-bid meeting will be held on December 3, 2025. Mr. Danson also noted that TANC had recently attended a Wildfire Mitigation Forum and that coordination with the Western Area Power Administration (WAPA) on the series capacitor procurement continues. Mr. Danson reported that TANC Special Counsel was preparing a draft memo and redline update to Project Agreement Number 3 that would be distributed to the TANC Commission for member review before it will be considered by the TANC Commission.

ACTION ITEMS***Report and Potential Action Regarding the Audit of TANC's Financial Statements for Fiscal Year 2025***

Mr. O'Donnell (Baker Tilly) presented the findings for the draft Fiscal Year 2025 TANC audit. After the presentation and a discussion by the TANC Commission, Mr. Olson (Sacramento Municipal Utility District) moved to approve the Audit of TANCs Financial Statements for Fiscal Year 2025. This motion was seconded by Mr. Wong (City of Santa Clara). The Audit of TANC's Financial Statements for Fiscal Year 2025 Financial Statements for TANC were then approved by roll call vote.

Resolution Approving Updates to TANC Conflict of Interest Code

The TANC Commission discussed their current Conflict of Interest Code which designates positions within the agency that make or participate in making governmental decisions including those individuals in these positions which are required to file Statements of Economic Interests (Form 700s) with the Fair Political Practices Commission (FPPC). The TANC Commission also discussed Senate Bill 852 becomes effective on January 1, 2026 and will require that "Public Officials Who Manage Public Investments" file their annual Form 700 directly with the FPPC. TANC Counsel has determined that the TANC Treasurer falls under the new Senate Bill 852 requirement and that it is appropriate to consider updating the TANC Conflict of Interest Code. It was also noted that the FPPC is Conflict of Interest code-reviewing body for multi-county and state agencies, including TANC, and therefore any updated Conflict of Interest would need to be filed and processed by the FPPC. After discussion by TANC Commission, Mr. Olson (Sacramento Municipal Utility District) moved to approve the proposed updates to the Conflict of Interest Code and authorize the TANC General Manager to work with TANC staff to submit and process the updated Conflict of Interest Code with the FPPC. This motion was seconded by Mr. Forsythe (City of Roseville) and approved by the TANC Commission. Resolution 2025-16 is included as Attachment 4.

Report and Potential Action on Senate Bill 707 and Changes to the Ralph M. Brown Act

Mr. Gross (TANC Counsel) reported that recent Senate Bill 707 is a California law that makes significant updates to the state's Ralph M. Brown Act (Brown Act), which governs open public meetings and that the changes under Senate Bill 707 aim to modernize the Brown Act by increasing public participation and expanding remote access to meetings, with new rules for teleconferencing and public engagement. Mr. Gross also noted that while TANC complies with Brown Act requirements in conducting its Commission meetings, that Senate Bill 707 will have little impact as most of changes apply only to "eligible legislative bodies", which TANC is not. It was noted though that there may be certain changes that TANC may wish to consider with regards to remote participation. After a discussion by the TANC Commission, it was agreed that a comparison of the current rules with the new rules applicable to TANC would be prepared and provided for consideration at the January TANC Commission meeting.

Resolution Approving a Treatment Option for the COTP River Anchor and Crossing Towers

Mr. Danson provided an update on the May 2025 special purpose condition assessment that was completed for eight California-Oregon Transmission Project (COTP) towers near the Sacramento and San Joaquin rivers. Mr. Danson also noted that the results of that study have been reviewed and discussed by the COTP Engineering and Operations (E&O) Committee and that their November 12, 2025 meeting, the COTP E&O Committee recommended proceeding with Option 2 (Water Jetting with Partial Application) as the treatment option for the eight COTP towers. Mr. Danson also noted that WAPA also proposes to begin procurement in early 2026 with work proposed for October 2026 – in coordination with a previously scheduled line outage. After a discussion by the TANC Commission, no action was taken, and additional information was requested prior to the item being brought back to the TANC Commission for consideration in January 2026.

Resolution Approving a Request from the Western Area Power Administration to Use Prior Year Funds for the Treatment of the COTP River Anchor and Crossing Towers

Mr. Danson reported that WAPA is requesting to carryover \$3,300,000 in prior year funds to use for the treatment of the eight COTP towers near the Sacramento and San Joaquin rivers as discussed in the prior agenda item. Mr. Danson further noted that the carryover funding will be used to procure the contract in Fiscal Year 2026 and includes \$2,000,000 previously carried over from Fiscal Year 2024 to Fiscal Year 2025 – as approved by TANC in Resolution 2024-20 as well as \$1,300,000 from the Fiscal Year 2025 budget. It was also reported that at their meeting on November 12, 2025, the COTP E&O Committee recommended approval of WAPAs request to carryover \$3,300,000 in prior year funds to Fiscal Year 2026. After discussion by TANC Commission, Mr. Cabellero (Modesto Irrigation District) moved to approve WAPAs request to carryover \$3,300,000 in prior year funds to Fiscal Year 2026. This motion was seconded by Mr. Olson (Sacramento Municipal Utility District) and approved by the TANC Commission. Resolution 2025-17 is included as Attachment 5.

REPORT AND POTENTIAL ACTION ON ADMINISTRATIVE ITEMS

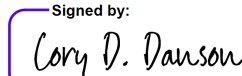
The TANC Commission discussed the proposed TANC Officers List for calendar year 2026. Mr. Olson (Sacramento Municipal Utility District) moved to approve the 2026 TANC Officers List. This motion was seconded by Mr. Zettel (City of Redding) and approved by the TANC Commission. The TANC Commission discussed the proposed meeting calendar for 2026. Mr. Forsythe (City of Roseville) moved to approve the 2026 meeting calendar. This motion was seconded by Mr. Wong (City of Santa Clara) and approved by the TANC Commission.

Meeting Calendar

The next regular TANC Commission meeting is scheduled for December 17, 2025. There being no further business, Chair Zettel adjourned the meeting.

Respectfully submitted,

Signed by:

A handwritten signature in blue ink that reads "Cory D. Danson". The signature is written in a cursive style.

Cory Danson

TANC General Manager

Approved January 28, 2026

RESOLUTION 2026-01

A RESOLUTION OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
APPROVING A TREATMENT OPTION FOR THE
COTP RIVER ANCHOR AND CROSSING TOWERS

WHEREAS, the Transmission Agency of Northern California (TANC) is a joint exercise of powers agency organized under the laws of the State of California; and

WHEREAS, TANC is the largest Participant and the Project Manager of the California-Oregon Transmission Project (COTP); and

WHEREAS, the Western Area Power Administration (WAPA) serves as the Operation and Maintenance contractor for the COTP; and

WHEREAS, in May 2025, a special purpose condition assessment was completed for eight COTP anchor and crossing towers located near the Sacramento and San Joaquin rivers; and

WHEREAS, the results of the assessment included three treatment option recommendations including Option 2 which includes water jetting and reflects a more effective and environmentally responsive treatment, introducing high-pressure water jetting to better prepare the tower surfaces; and

WHEREAS, the proposed cost of the option in the May 2025 assessment is estimated at \$4,500,000; and

WHEREAS, the COTP Engineering and Operations Committee has reviewed the treatment options and recommends TANC Commission approval of the \$4,500,000 option discussed herein.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the TANC Commission authorizes proceeding with the treatment option which includes water jetting and reflects a more effective and environmentally responsive treatment by introducing high-pressure water jetting to better prepare the tower surfaces at an estimate cost of \$4,500,000, as previously approved by the COTP Management Committee.

PASSED AND ADOPTED this 28th day of January 2026, on a motion by Mr. Gill (Turlock Irrigation District), seconded by Mr. Forsythe (City of Roseville).

	AYES	NOES	ABSTAIN	ABSENT
City of Alameda	X			
City of Biggs	X			
City of Gridley	X			
City of Healdsburg	X			
City of Lodi	X			
City of Lompoc	X			
Modesto Irrigation District	X			
City of Palo Alto	X			
Plumas-Sierra Rural Electric Cooperative	X			
City of Redding	X			
City of Roseville	X			
Sacramento Municipal Utility District	X			
City of Santa Clara	X			
Turlock Irrigation District	X			
City of Ukiah	X			

Approved January 28, 2026

RESOLUTION 2026-02

A RESOLUTION OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
APPROVING MODIFICATIONS TO TANC'S
RELIABILITY STANDARDS COMPLIANCE PROGRAM

WHEREAS, the Transmission Agency of Northern California (TANC) is a joint exercise of powers agency organized under the laws of the State of California; and

WHEREAS, TANC is the largest Participant and the Project Manager of the California-Oregon Transmission Project (COTP); and

WHEREAS, the Energy Policy Act of 2005 established a nationwide Electric Reliability Organization (ERO) to oversee the development, implementation, and enforcement of Electric Reliability Standards; and

WHEREAS, the Federal Energy Regulatory Commission (FERC) issued an Order establishing the North American Electric Reliability Corporation as the ERO for the United States and later approved Electric Reliability Standards; and

WHEREAS, FERC ordered mandatory and enforceable Electric Reliability Standards initially went into effect on June 18, 2007; and

WHEREAS, all owners, operators, and users of the bulk power system in the United States must comply with FERC approved Electric Reliability Standards; and

WHEREAS, TANC Resolution 2007-12 adopted TANC's initial Reliability Standards Compliance Program (Compliance Program); and

WHEREAS, TANC Resolution 2025-12 adopted the most recent revisions to the Compliance Program; and

WHEREAS, updates to the Compliance Program have been developed and the modified Compliance Program is included here by reference; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Commission of the Transmission Agency of Northern California that the revised Reliability Standards Compliance Program is adopted as provided herein.

PASSED AND ADOPTED this 28th day of January 2026, on a motion by Mr. Wong (City of Santa Clara) and seconded by Mr. Zettel (City of Redding).

	AYES	NOES	ABSTAIN	ABSENT
City of Alameda	X			
City of Biggs	X			
City of Gridley	X			
City of Healdsburg	X			
City of Lodi	X			
City of Lompoc	X			
Modesto Irrigation District	X			
City of Palo Alto	X			
Plumas-Sierra Rural Electric Cooperative	X			
City of Redding	X			
City of Roseville	X			
Sacramento Municipal Utility District	X			
City of Santa Clara	X			
Turlock Irrigation District	X			
City of Ukiah	X			

RESOLUTION 2026-03

A RESOLUTION OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
AUTHORIZING THE USE OF TELECONFERENCING PURSUANT TO
THE RALPH M. BROWN ACT AS AMENDED BY SB 707

WHEREAS, the Transmission Agency of Northern California (TANC) is a joint exercise of powers agency organized under the laws of the State of California; and

WHEREAS, TANC is subject to and conducts the meetings of its legislative body in accordance with the Ralph M. Brown Act, Government Code §§ 54950 – 54963 (Brown Act); and

WHEREAS, Senate Bill 707, signed into law on October 3, 2025, makes broad amendments to the Brown Act, many of which became effective on January 1, 2026, and apply to TANC, and others which become effective on July 1, 2026 and do not apply to TANC; and

WHEREAS, among the amendments to the Brown Act that became effective on January 1, 2026, and apply to TANC is the addition of Government Code § 54953.8.7 which authorizes an eligible multijurisdictional body to use teleconferencing pursuant to that code section provided that the eligible multijurisdictional body follows certain additional requirements, including that it has adopted a resolution at a regular meeting in open session that authorizes it to use teleconferencing pursuant to Government Code § 54953.8.7; and

WHEREAS, Government Code § 54953.8.7 defines eligible multijurisdictional body to include a legislative body of a joint powers entity formed pursuant to an agreement entered into in accordance with the Joint Exercise of Powers Act, Government Code §§ 6500-6539.9.1 (Act); and

WHEREAS, TANC is a joint exercise of powers agency that was formed pursuant to an agreement entered into in accordance with the Act and is an eligible multijurisdictional body as defined in Government Code § 54953.8.7; and

WHEREAS, TANC wants to be able to use teleconferencing in accordance with Government Code § 54953.8.7.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Commission of the Transmission Agency of Northern California that the above recitals are true and correct and that TANC is authorized to use teleconferencing pursuant to Government Code § 54953.8.7.

PASSED AND ADOPTED this 28th day of January 2026 on a motion by Mr. Wong (City of Santa Clara), seconded by Mr. Forsythe (City of Roseville).

	AYES	NOES	ABSTAIN	ABSENT
City of Alameda	X			
City of Biggs	X			
City of Gridley	X			
City of Healdsburg	X			
City of Lodi	X			
City of Lompoc	X			
Modesto Irrigation District	X			
City of Palo Alto	X			
Plumas-Sierra Rural Electric Cooperative	X			
City of Redding	X			
City of Roseville	X			
Sacramento Municipal Utility District	X			
City of Santa Clara	X			
Turlock Irrigation District	X			
City of Ukiah	X			

TAB 6

REPORT ON TANC'S INVESTMENT PURCHASES

Enclosed is a report on TANC's investment purchases.

Transmission Agency of Northern California

Investment Purchases Report For Month Ended January 31, 2026

<u>Settlement Date</u>	<u>Maturity Date</u>	<u>Portfolio</u>	<u>Investment Type</u>	<u>Issuer</u>	<u>Par Value</u>
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No purchases in January 2026

TAB 7

**SCHEDULE OF UPCOMING
GENERAL MANAGER'S COMMITTEE MEETINGS**

Audit Budget Committee	March 19, 2026
Contracts Committee	April 7, 2026
Engineering and Operations Committee	March 11, 2026
Open Access Transmission Tariff Committee	April 7, 2026

**GENERAL MANAGER'S COMMITTEE MEETINGS
APPROVED MINUTES**

Audit Budget Committee	October 23, 2025 December 4, 2025
Contracts Committee	December 2, 2025
Open Access Transmission Tariff Committee	December 2, 2025

Approved December 4, 2025

MINUTES OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
GENERAL MANAGER'S AUDIT/BUDGET COMMITTEE MEETING
October 23, 2025

Chair Ainsworth convened the October 23, 2025 meeting of the Transmission Agency of Northern California (TANC or Agency) General Manager's Audit/Budget Committee (Committee) at 10:00 a.m. Mr. Riegler took roll call and participants in the meeting are included as Attachment 1.

Approval of the October 23, 2025 Audit-Budget Committee Agenda

Ms. Ainsworth inquired if the Committee had any revisions to the proposed October 23, 2025 General Manager's Audit-Budget Committee agenda. Upon hearing of no suggested revisions, the agenda was accepted.

Approval of the August 14, 2025 Draft Minutes

Minutes from the August 14, 2025 Audit-Budget Committee meeting were reviewed and approved as submitted.

August 20, September 17, and October 22, 2025 Commission Meeting Report

Mr. Riegler provided the Committee with updates on pertinent matters related to Commission activity associated with their August 20, September 17 and October 22, 2025 meetings.

FY25 Audit Presentation with Baker Tilly

Bethany Ryers from Baker Tilly provided the Committee with the preliminary FY25 TANC Financial Statements (audit) for Committee review. Mr. Riegler inquired about a potential "Due from Members" update (refresher) by Controller staff for Committee review at a later date. Upon conclusion of discussion the Committee recommended that the audit report and financial statements as presented should be accepted by the TANC Commission at their meeting on November 19, 2025.

Update on COTP Series Capacitor Project

Mr. Riegler and Mr. Danson provided the Committee with an update to the Series Capacitor project. It was noted that according to WAPA's latest schedule the Series Capacitor project is intended to be awarded approximately in the spring of 2027, and cost information associated with the project identified in the November 2026 timeframe. Further, WAPA has begun procurement activities again.

Long-Term Layoff Agreement Annual Report Kick-Off

Mr. Riegler noted that the annual process of preparing the Long-Term Layoff Agreement Report will begin soon. It is expected that a draft report will be presented to the Committee at its next meeting.

Treasurer / Controller Transition Update

Mr. Riegler briefed the Committee on latest developments associated with the Treasurer/Controller transition and preparation of a Request for Proposal document. TANC staff

continues coordination activities with Controller staff in RFP development, and it is anticipated that the solicitation will be distributed to potential respondents early November, with a pre-bid meeting scheduled for early December, and responses due by early January '26.

Other Matters

None other matters were discussed.

Next Meeting

The next TANC General Manager's Audit/Budget Committee was scheduled for December 4, 2025 starting at 10:30 a.m.

Documents from this meeting will be distributed upon request

Respectfully Submitted,

Signed by:


CB3DFECB4FC6493...

Larry Riegle
Ex Officio Member and Secretary

Approved February 5, 2026

MINUTES OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
GENERAL MANAGER'S AUDIT/BUDGET COMMITTEE MEETING
December 4, 2025

Chair Ainsworth convened the December 4, 2025 meeting of the Transmission Agency of Northern California (TANC or Agency) General Manager's Audit/Budget Committee (Committee) at 10:30 a.m. Mr. Riegle took roll call and participants in the meeting are included as Attachment 1.

Approval of the December 4, 2025 Audit-Budget Committee Agenda

Ms. Ainsworth inquired if the Committee had any revisions to the proposed December 4, 2025 General Manager's Audit-Budget Committee agenda. Upon hearing of no suggested revisions, the agenda was accepted.

Approval of the October 23, 2025 Draft Minutes

Minutes from the October 23, 2025 Audit-Budget Committee meeting were reviewed and approved as submitted.

November 19, 2025 Commission Meeting Report

Mr. Riegle provided the Committee with updates on pertinent matters related to Commission activity associated with their November 19, 2025 meeting.

FY26 Budget Variance Report through September 2025

Ms. Kaur presented the FY26 Budget Variance Report through September 2025 for Committee review.

Draft Long-Term Layoff Agreement Annual Report

Ms. Nguyen discussed the latest version of the Annual Long-Term Layoff Agreement Report and true-up calculations. It was also mentioned that layoff market payments will soon be distributed to participating members. Chair Ainsworth thanked Controller staff for their work and stated NCPA will get back with their comments within the next couple weeks. It is anticipated the 2025 Annual Report will be presented to the Commission at their February 2026 meeting for review and consideration.

Treasurer / Controller Transition Update

Mr. Riegle mentioned there was a Treasurer/Controller pre-bid meeting with potential responders yesterday. Responses to the RFP are due January 7, 2026 for associated services.

FY27 Proposed COTP and TANC Budget Development Schedules

Mr. Riegle presented draft schedules for both the FY27 COTP and TANC Budgets for Committee review.

Preliminary Calendar Year 2026 Schedule

Mr. Riegle discussed potential dates for Audit/Budget Committee meetings over the 2026 calendar year. Some adjustments were made to the calendar and an updated schedule will be sent out when adjusted.

Other Matters

In addition to the Treasurer/Controller RFP update noted above, Ms. Ngyuen noted several changes to Controller staff responsibilities over the next several months that will be occurring at SMUD.

Next Meeting

The next TANC General Manager's Audit/Budget Committee was scheduled for February 5, 2026 starting at 10:30 a.m.

Documents from this meeting will be distributed upon request

Respectfully Submitted,

Signed by:

CC1FE52B9F7842B...
Cory Danson
TANC General Manager

Approved February 3, 2026

MINUTES OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
GENERAL MANAGER'S
CONTRACTS COMMITTEE MEETING
December 2, 2025

Chair Wong called the December 2, 2025 Transmission Agency of Northern California (TANC) General Manager's Contracts Committee (Committee) to order at 11:00 a.m. Mr. Riegle performed a roll call and a list of attendees to the meeting is provided as Attachment 1.

Review and Acceptance of the December 2, 2025 Contracts Committee Agenda

Chair Wong inquired if there were any revisions to the proposed agenda. Mr. Riegle noted that there would not be a BANC Market Report this month, and that "Other" would be added to this agenda. Upon hearing of no concerns against these two agenda revisions the December 2, 2025 General Manager's Contracts Committee agenda was accepted.

Review and Approval of Minutes from the October 7, 2025 Contracts Committee Meeting

Minutes from the October 7, 2025 General Manager's Contracts Committee meeting were reviewed. Upon hearing of no suggested edits, the minutes were accepted.

FY26 Budget Versus Expenditure Report through October 2025

Mr. Riegle reviewed the FY26 Budget Versus Actual Report through October 2025 with the Committee.

CAISO Transmission Access Charge Forecast

Mr. Persson discussed an updated TANC forecast of the CAISO TAC with the Committee. Mr. Persson provided a background overview of assumptions embedded within the TAC, the actual TAC rates employed by the CAISO, a summary of the forecast with the expected case versus alternative cases, a comparison of the TANC forecast versus the CASIO forecast, and an explanation of the components that comprise the forecast. The next forecast will be prepared for Committee review at the June 3, 2026 meeting.

Transmission Activities Report

Mr. Persson provided the Committee with an update on transmission activities including a report on the CAISO 2026-2028 Policy Initiative and Roadmap, EDAM including discussion on the GAP-Tie concept, and the 2025/2026 Transmission Planning Process. Further, Mr. Persson provided an update on TANC Transmission Planning staff activities including Affected System Studies, the generator interconnection process, and seasonal limits for the COI and NWACI winter Season.

January 12, 2026 OCOA Meeting on NWACI vs. COI Scheduling Protocols

An Owner's Coordinating Operating Committee will be held January 12, 2026 to continue discussion on outage coordination matters between balancing authorities.

Extended Day-Ahead Market Update

Mr. Danson noted that the Brattle report on economic benefits of the COTP joining the CAISO EDAM will be completed within the next month, and will be shared with COTP Participants when ready along with TANC members.

Other

Mr. Riegler shared a projected schedule of Committee meeting dates for calendar year 2026. It was determined that the "in-person" date of June should be moved to August along with the TAC forecast.

Next Meeting

The next Contracts Committee meeting was scheduled for February 3, 2026 at 11:00 am.

Handouts and material from this meeting will be distributed upon request subject to applicable privileges.

Respectfully submitted,

Signed by:

Cory Danson

TANC General Manager

Approved February 3, 2026

MINUTES OF THE
TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
GENERAL MANAGER'S
OATT COMMITTEE MEETING
December 2, 2025

Chair Olivares called the December 2, 2025 Transmission Agency of Northern California (TANC or Agency) General Manager's Open Access Transmission Tariff (OATT) Committee meeting to order at 1:00 p.m. Mr. Riegle took roll call and participants to the meeting are included as Attachment 1.

Approval of the December 2, 2025 Agenda

Chair Olivares inquired if there were any suggested changes to the draft agenda. Upon hearing of no suggestions, Chair Olivares accepted the December 2, 2025 General Manager's OATT Committee Agenda.

Approval of Draft Minutes from the October 7, 2025 OATT Committee Meetings

Chair Olivares inquired if there were any requested revisions to the draft minutes from the October 7, 2025 General Manager's OATT Committee Minutes. Ms. Dakowicz suggested an edit that was then approved by the Committee.

Monthly OASIS Activity Report for October 2025

Mr. Persson presented the October 2025 monthly OASIS Activity Report for Committee review. Discussion centered on outage coordination matter aligned with OCOA meetings, South-to-North Rates versus N-S rates and competitiveness with other entities. Mr. Danson noted that SMUD did in fact renew their Exchange Agreement with WAPA which potentially has impacts on COTP availability for themselves.

Monthly CRR Program Update

Mr. Persson updated the Committee on the latest Congestion Revenue Rights program costs and revenue received in August 2025 with an estimate for October 2025. SMUD has now begun participation in the CRR program. Staff will coordinate with Special Counsel in evaluation of what data can be appropriately shared with members consistent with antitrust laws, and report back to the Committee at the next scheduled meeting.

FERC Order 2023 and 2023-A Progress Report

As Mr. Persson mentioned at the December 2, 2026 OATT Committee meeting, the TANC Commission approved revisions to the LGIP and LGIA at their September 2025 meeting. Next steps have involved internal staff meetings and coordination of processes and procedures. It is anticipated that a decision will need to be made whether or not to extend the "suspension" period for the TANC LGIP/LGIA come late January 2026. Also as previously noted, several revisions to the Business Practices document will need to be evaluated and revised over the next several months and brought to the Committee for consideration.

2025 COTP Utilization Report

Mr. Riegle noted that staff will be presenting the 2025 COTP Utilization Report for Committee review at the next meeting in February 2026.

Transmission Service Pricing and Products

Mr. Riegle provided a brief update concerning a developer who previously informally inquired about potentially interconnecting to the Tracy 500 kV substation and paying a “special facility” fee as opposed to taking service under TANC’s OATT. Special Counsel briefed the Committee on a confidential legal memo on this matter, including pertinent provisions of the Federal Power Act. After discussion, the Committee determined that any developer seeking to interconnect with TANC’s COTP assets should follow TANC’s OATT procedures. The Committee also discussed “firm” availability of COTP transmission and how members are currently reserving their COTP entitlement.

Other

Mr. Riegle presented a preliminary list of Committee meeting dates for calendar year 2026. It was noted that the Contracts Committee had earlier requested the next “in-person” meeting be scheduled for August rather than June 2026 and the next in-person OATT Committee meeting would occur on the same day consistent with the OATT Committee’s and Contracts Committee’s practice of attempting to schedule their respective meetings on the same day.

Next Meeting

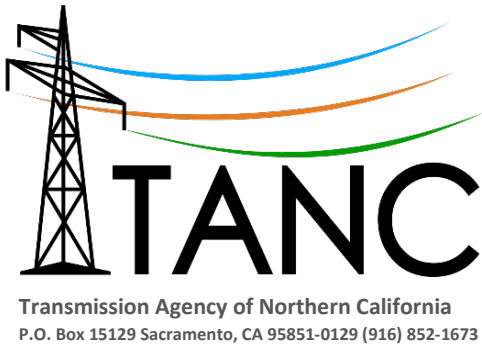
The next General Manager’s OATT Committee meeting was scheduled for February 3, 2026 at 9:00 a.m.

Documents from this meeting will be distributed upon request subject to applicable privileges

Respectfully Submitted,

Signed by:

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Cory Danson
TANC General Manager



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

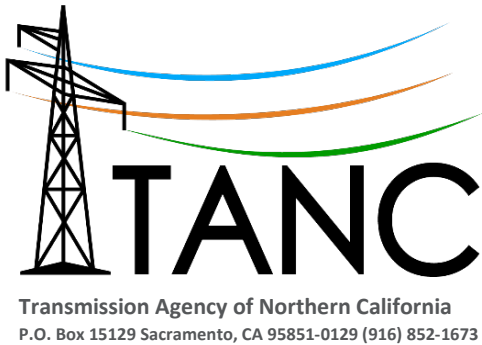
FROM: Cory Danson
TANC General Manager

SUBJECT: WESTCONNECT ACTIVITIES

This memo provides a summary of recent WestConnect activities. The Transmission Agency of Northern California (TANC) continues to participate in activities conducted by WestConnect, which is tasked with coordination of regional and interregional transmission planning. The most recent Planning Subcommittee (PS) meeting was held on January 20, 2026. There was no Planning Management Committee (PMC) meeting scheduled for January 2026. The next PS meetings are February 17, 2026 and March 17, 2026. The next PMC meetings are scheduled for February 18, 2026 and March 18, 2026.

Planning Subcommittee

At their meeting on January 20, 2026, the PS discussed items relating to the ongoing WestConnect interregional coordination studies. Currently, WestConnect is drafting the Study Plan for the 2026-2027 study process. The study scenario submittal window closed on January 14, 2026. Scenarios submitted included a 20-year High Load and Renewable Resource scenario and a Full Accounting of Production Cost Benefits scenario to be studied into the process. During the meeting, an overview of both scenarios was presented to the group. The 20-year High Load and Renewable Resource scenario focuses on the increased load and renewable growth in the region. The Full Accounting of Production Cost Benefits scenario focuses on production cost modelling and aims to assess the effects of different weather conditions for a WestConnect production cost study. The goal of the PS is to approve the study plan at the March 18, 2026 PMC meeting.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON COTP MATTERS

Recent California-Oregon Transmission Project (COTP) environmental and land matters and permit and land transmission line activities pertaining to the Transmission Agency of Northern California (TANC) have included:

Palm Tract

TANC submitted the 2025 Statements of Diversion and Use for the seven siphons that are used to surface irrigate the crops, waterfowl ponds and wetland habitat on Palm Tract. The statements were submitted prior to the January 31, 2026 due date. They were prepared and submitted in compliance with the Delta Alternative Compliance Plan (DACP). TANC is a participant in the DACP because of its status as a diverter, and as a member of the San Joaquin County and Delta Water Quality Coalition (Coalition).

The DACP was developed collaboratively between the Office of the Delta Watermaster (ODWM) and participating surface water diverters because of several challenges in complying with Senate Bill 88 (California Water Code § 1840), which required direct metered measurements of water diversions. None of the tested direct measurement equipment and methods could consistently meet the specified accuracy in Delta conditions under a variety of diversion designs/operating conditions.

The DACP is a streamlined method of compliance that overcomes those measurement issues by relying on modeled consumptive use estimates agreed upon between the ODWM and the South and Central Delta Water Agencies, who represent participating surface water diverters in the Coalition. Under the DACP, in lieu of reporting how much water is moved through each point of diversion, the DACP instead reports the overall consumptive use of water within the place of

use served by the points of diversion¹.

For the prior three water years (2022, 2023, and 2024), the DACP had its own website that diverters used to file reports. Starting with the recently completed Water Year 2025, that website is no longer available. The State Water Resources Control Board is now requiring these statements to be filed through the new California Water Accounting, Tracking, and Reporting System (CalWATRS). CalWATRS has incorporated the Open-ET satellite-based consumptive use reporting methodology that was the hallmark of the DACP.

¹ The consumptive use information under the DACP will be derived from satellite information collected by “OpenET” (<https://openetdata.org/>).



Transmission Agency of Northern California
P.O. Box 15129 Sacramento, CA 95851-0129 (916) 852-1673

MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON TECHNICAL TANC MATTERS

This memo provides a summary of the recent seasonal operating studies, transmission planning activities and other technical matters of interest to the Transmission Agency of Northern California (TANC) and relevant to the California-Oregon Transmission Project (COTP).

California Oregon Intertie Operation – Seasonal Operating Study

The California Oregon Intertie (COI) 2026 spring and summer seasonal study was completed, and the report was approved by the Operating Studies Subcommittee (OSS) on January 21, 2026. As part of the study, the 2026 spring and summer COI Nomograms were developed which will be included in the updated COI 6110 Operating Procedure that will become effective on April 1, 2026. The significant system changes and results of the study are summarized below.

1. Significant System Changes

In the 2026 spring and summer seasonal study, the significant system changes included the study cases were as follows:

- New Fern Road 500 kilovolt (kV) switching station interconnected to Round Mountain-Table Mountain 500 kV line 2
- Two +/-264.5 Static Synchronous Compensators blocks at the new Fern Road 500 kV switching station
- New Round Mountain-Table Mountain Remedial Action Scheme (RAS)

The new Fern Road 500 kV switching station was planned to interconnect to the Round Mountain-Table Mountain 500 kV lines 1 and 2 prior to the 2026 summer operating season. However, the

developer of the project (LS Power) has encountered multiple delays during the construction process. With these delays, the Fern Road 500 kV switching station is scheduled to interconnect to only one of the 500 kV lines (line 2) and complete the necessary testing to energize by June 1, 2026.

Pacific Gas and Electric Company, with support from TANC, the Sacramento Municipal Utility District and the Western Area Power Administration (WAPA), stated that they will hold off on work that would require an outage of the remaining Round Mountain-Table Mountain 500 kV lines 1 during the 2026 summer operating season. The OSS COI group unanimously agreed that the priority should be placed on maximizing COI transfer capability during the summer operating season to support reliability.

In addition, the new Round Mountain-Table Mountain RAS is also expected to be in-service by June 1, 2026, when the Fern Road switching station is energized (interconnected to Line 2). The new RAS being in-service at the time the Fern Road switching station becomes energized, is consistent with the conditions stated by TANC and WAPA as Affected Systems, during the Western Electricity Coordinating Council (WECC) Project Coordination Process study performed for the LS Power Round Mountain Area Dynamic Reactive Power Support Project¹.

2. 2026 Spring/Summer Maximum Seasonal Total Transfer Capability

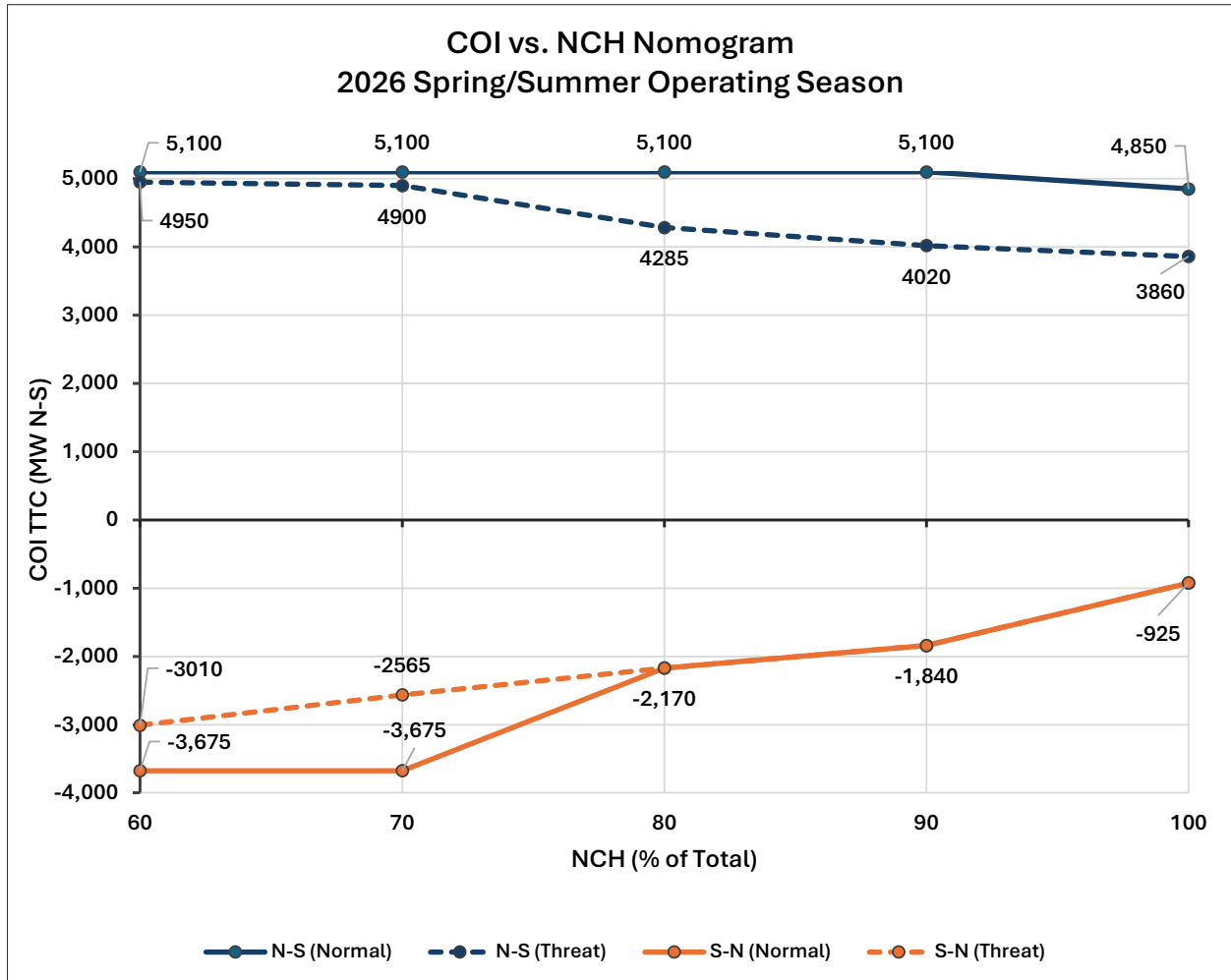
As shown in the table below, the maximum seasonal Total Transfer Capability (TTC) for COI during the 2026 spring and summer operating seasons was determined to be 5,100 megawatts (MWs) from North-to-South and 3,675 MWs from South-to-North. These TTC limits will be the maximum “potential” scheduling limits if there are no constraints on the COI transfers.

Path	Max Seasonal TTC
COI (N-S)	5,100 MW
COI (S-N)	3,675 MW

However, the actual COI North-to-South TTC during the summer operating season is not expected to reach 5,100 MW due to the constraints caused by limits on the Northwest Alternating Current Intertie North-to-South TTC. During the summer operation season, Bonneville Power Administration treats the 500 kV common corridor outages north of the California-Oregon border as Credible Multiple Contingencies in operations, due to the associated risks related to wildfire. With the north of the border 500 kV common corridor outages considered Always Credible and higher ambient temperatures, it is unlikely that COI North-to-South TTC will reach 5,100 MW during the summer operating season.

¹ Kyei, “Round Mountain Area Dynamic Reactive Power Support Project”, July 1, 2022, https://www.wecc.org/sites/default/files/documents/meeting/2024/TransCo_LSPGC_RM_DRS_Project_AffectedSystemsStudyReport.pdf.

3. 2026 Spring/Summer Seasonal COI Nomograms



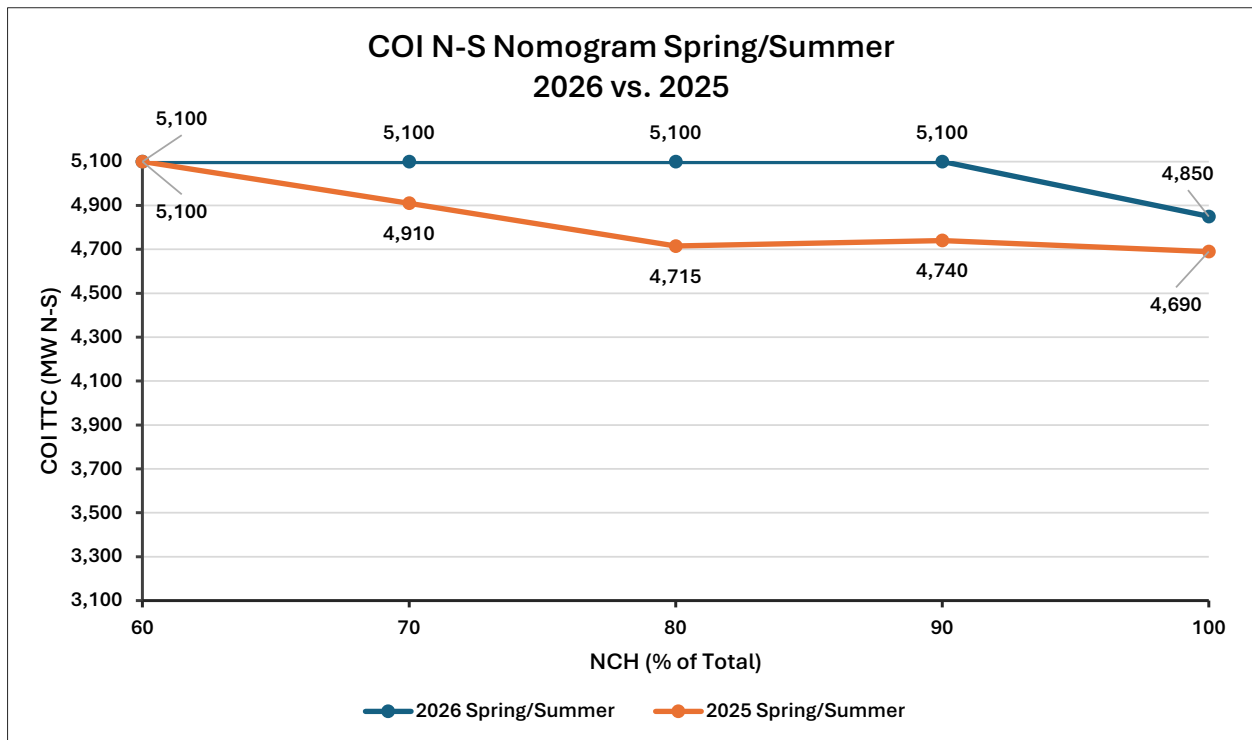
Shown above are the resulting COI nomograms from the 2026 spring and summer seasonal study and which will be reflected in the COI 6110 Operating Procedure on April 1, 2026. As done in recent previous studies, the COI Nomograms developed included the following:

- COI North-to-South and South-to-North nomograms for “Normal” operations
- COI North-to-South and South-to-North nomograms for operations during “Threat” conditions

The COI nomograms developed for operations during “Threat” conditions include the common corridor 500 kV outages south of the California-Oregon border. The nomograms developed for “Threat” conditions will become effective in operations during extreme conditions, such as during a wildfire or severe storm.

With the partial interconnection of the Fern Road 500 kV switching station and the new Round Mountain-Table Mountain RAS, the COI North-to-South nomogram limits were noticeably higher than the previous year for the higher northern California hydroelectric (NCH) levels. The difference is attributed to the addition of the new RAS.

The plot below shows a comparison of the COI North-to-South Spring/summer seasonal nomograms for 2026 and 2025. As shown in the plot, the COI limits beyond the 60 percent NCH level are significantly higher than in 2025.



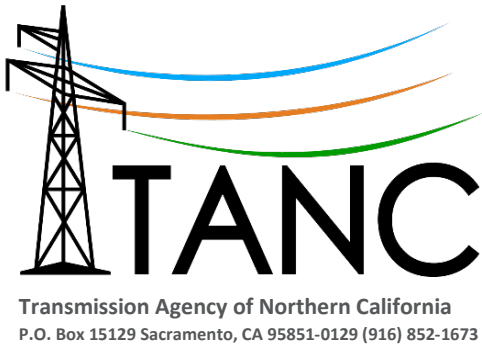
4. Planned System Outage

As part of the 2026 spring and summer seasonal study, the California Independent System Operator (CAISO) also identified planned outages during the spring and summer operating season that would span three weeks or more and determined the likely COI de-rates that would occur during the outages. The results are intended to be for informational purposes and are considered preliminary, since maintenance schedules are subject to change. The results of the sensitivity are documented in the COI 2026 2026 spring and summer seasonal study report and shown in the table below.

Table 1: Planned Outages with a Duration of 3 Weeks or More

Overlap Start Date	Overlap End Date	Short Description
4/1/2026	5/12/2026	OMS 18894306 -- Vaca-Tesla 500kV Line Cleared OMS 11461724 -- Table Mountain SCAP-2 (RM-TM #2 500kV line) (BYPASSED) OMS 17576216 -- Table Mountain #1-500kV Series Capacitor Bank Cleared. This is on the RM-TM #1 500kV line. Line remains in service. Path 66 COI TTC: N-S: 4875 MW S-N: 3400
10/1/2026	10/31/2026	OMS 18118747 -- OLINDA-TRACY 500KV LINE OOS FOR DURATION OF OUTAGE. TIMES INCLUDE SWITCHING. OMS 17576216 -- Table Mountain #1-500kV Series Capacitor Bank Cleared. This is on the RM-TM #1 500kV line. Line remains in service. Path 66 COI TTC: N-S: 3200 MW S-N: 3525

The CAISO will be reviewing and assessing the other planned outages for the 2026 spring and summer operating season with an outage duration of less than three weeks. The CAISO is expected to share the COI derates that resulted from the assessment with the Owners Coordinated Operations Agreement members this month.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON FERC AND OTHER REGULATORY MATTERS

This memorandum provides an update on regulatory issues either at the Federal Energy Regulatory Commission (FERC) or other regulatory matters occurring at the federal or state level that are relevant to the Transmission Agency of Northern California (TANC) and its Members.

Outreach to Industry Leaders

In response to industry feedback, the North American Electric Reliability Corporation (NERC) president and Chief Executive Officer (CEO) plans to send three or four public letters each year to industry CEOs. The purpose of the letters is to enhance engagement and collaboration by ensuring they are informed about ongoing efforts to maintain reliability and security of the North American grid. In the first letter, sent in January 2026, NERC's CEO wrote about the growth in data center demand and noted NERC and the Regional Entities are working to enable the interconnection of large data centers in a manner that preserves reliability. The letter notes NERC has established the stakeholder-led Large Loads Task Force to assess the reliability risks associated with large loads and propose appropriate mitigation, developed a Level 2 NERC alert on interconnecting large loads, engaged with representatives of data centers, and will be examining the role of Reliability Standards. Finally, the letter expresses NERC and the Regional Entities' commitment to enabling the rapid growth of large loads in a manner that preserves reliability.

Western States' Permitting Issues

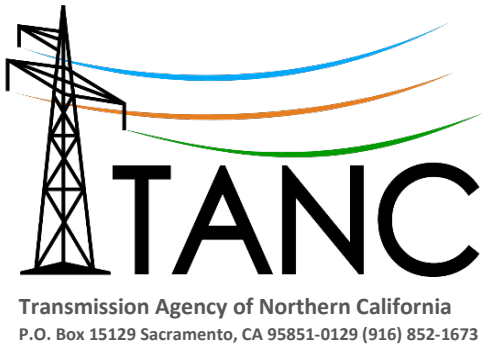
On January 28, 2026, the Western Governors Association (WGA) delivered bipartisan policy recommendations on permitting issues to the Senate Committee on Environment and Public

A Public Entity whose Members include:
Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah

Works. WGA noted that specific investment in generation and transmission is needed across the west and that the types of projects pursued will differ based on several factors. Creating a robust federal permitting framework that accommodates the diverse natural and political landscape in the west is essential for the success of the region. WGA recommended federal permitting policies and efforts to streamline permitting processes should be flexible enough to meet the diverse needs of local communities.

Long-Term Reliability Assessment

In January 2026, NERC released the 2025 Long-Term Reliability Assessment (LTRA). The LTRA spotlights intensifying resource adequacy risks throughout the North American bulk power system over the next 10 years. Summer peak demand is forecast to increase by more than 69 percent over the 2024 LTRA forecast with data centers and digital economy accounting for most of the projected increase. Winter demand growth continues to outpace summer demand growth. Uncertainty and lag in the pace of new resource additions are driving heightened concerns that industry will not be able to keep up with rapidly increasing demand. NERC's director of Reliability Assessment and Performance Analysis notes the assessment is not a prediction of failure, but an early warning on the trajectory of risk. The director further noted the path forward is still manageable but only if planned resources come online in time.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
TANC General Manager

SUBJECT: WESTERN ELECTRICITY COORDINATING COUNCIL MATTERS

This memorandum provides an update on the relevant matters pertinent to the Western Electricity Coordinating Council (WECC) including its various committees and subcommittees.

Studies Subcommittee

At their January 13, 2026 meeting, the Studies Subcommittee (StS) discussed the proposed modifications to the path rating process. The key change proposed was the inclusion of the generator flowgate methodology into the process. In the proposed change, a generator flowgate value would be required to be considered during the changing of a path rating. This item received pushback from some StS members. Feedback included the fact that flowgate values would be receiving a designation that was equal to that of a path rating but would not be put to the same scrutiny. Some members proposed that flowgate planners and studies be subject to the Project Review Group process currently in place for path ratings to maintain transparency. The StS also discussed the level of acceptance of a study or rating within a Project Review Group that would allow for the passage of a new accepted path rating. A revised draft of the proposed path rating process modifications will be prepared for review.

Member Advisory Committee

At their February 4, 2026 meeting, the Member Advisory Committee (MAC) discussed the Western Electricity Coordinating Council (WECC) Resource Adequacy report. The report considered a 20-year forecast for resource adequacy. The report also reviewed three different load-growth scenarios. In the high-load scenario, it was shown that there would be a significant amount of loss of load resources even with all planned resource additions added to the case. The

A Public Entity whose Members include:

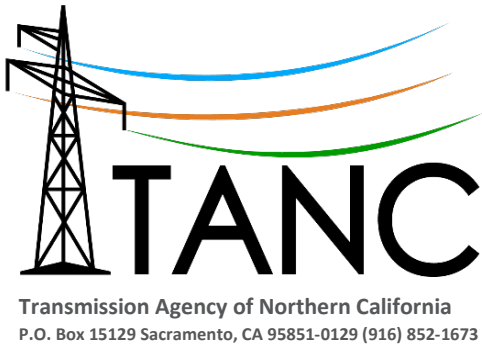
Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah

TANC Commission

February 11, 2026

Page Two

MAC also presented an update on their plan for new streamlined communications. The goal of these communications is to address the correct contacts at organizations and set clear expectations for what is needed from the correspondence. The communication will also abandon the class interest lists moving forward.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON TANC OASIS MATTERS

The Transmission Agency of Northern California (TANC) allows third party transmission sales on its portion of the California-Oregon Transmission Project via TANC's Open Access Same-Time Information System (OASIS) wesTTrans web portal. These sales pertain strictly to Project Agreement No. 5 (PA-5) Member participation.

Enclosed is a bar graph indicating PA-5 Member third party OASIS sales on a monthly basis since 2021, in addition there are pie charts indicating monthly sales through December 2025 as well as year-to-date 2025 sales. A second bar graph includes calendar year sales from 2021 through December 2025. Additionally, another report is provided, indicating megawatt-hour sales in a format similar to revenue sales. Buy-backs and excess capacity purchases by TANC PA-5 Members are not included.

TANC's third party transmission sales in December totaled \$213,414. The 2025 Year-to-Date sales through December were \$868,350.

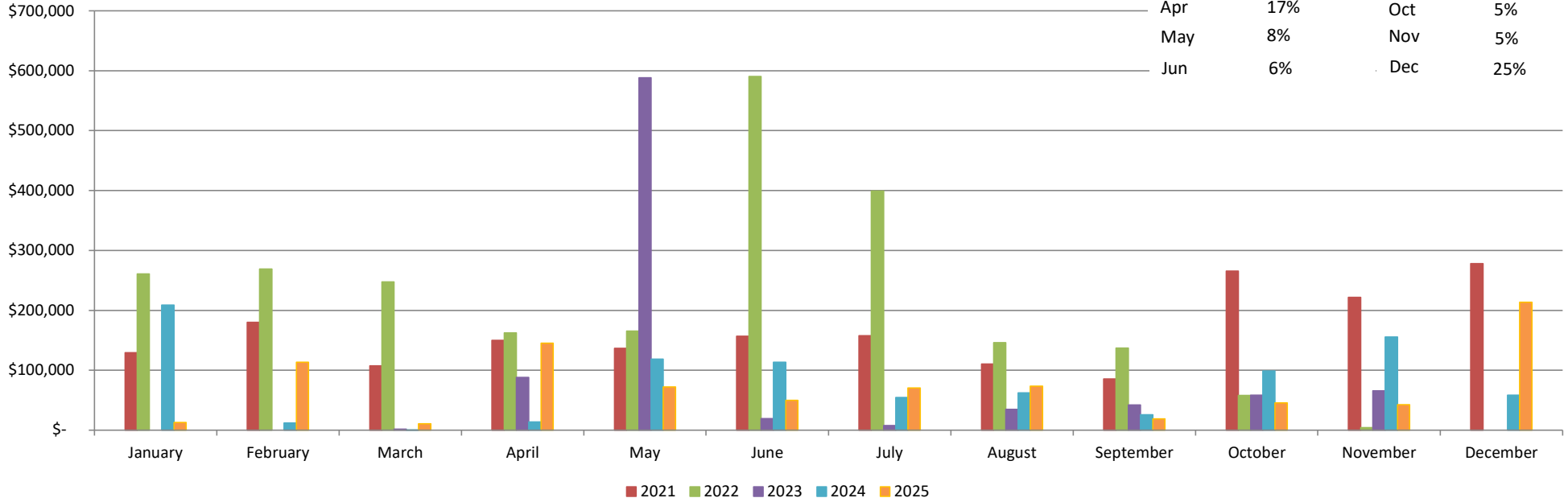
Enclosures

2025 TANC OASIS (PA-5) Annual Revenue Third Party Sales*

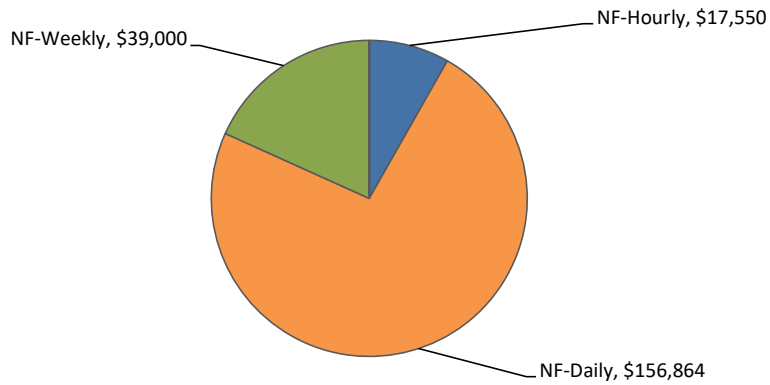
Monthly percentage of the YTD Total Revenue

Jan	1%	Jul	8%
Feb	13%	Aug	8%
Mar	1%	Sep	2%
Apr	17%	Oct	5%
May	8%	Nov	5%
Jun	6%	Dec	25%

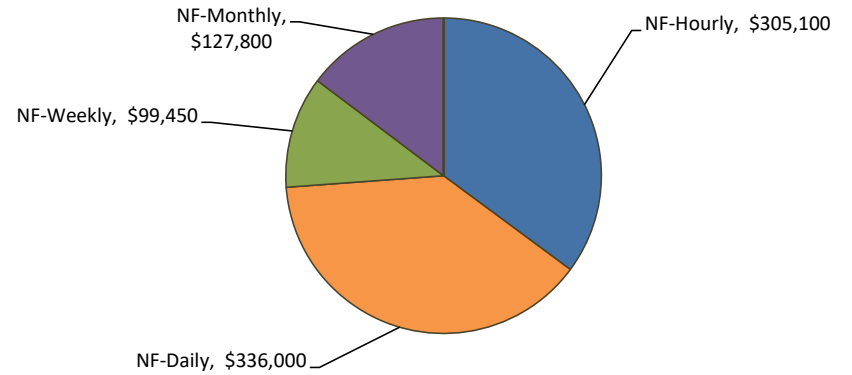
**Historical OASIS Sales & Percentages for December 2025
2021-2025**



**2025 Product Sales
Total December Sales \$213,414**



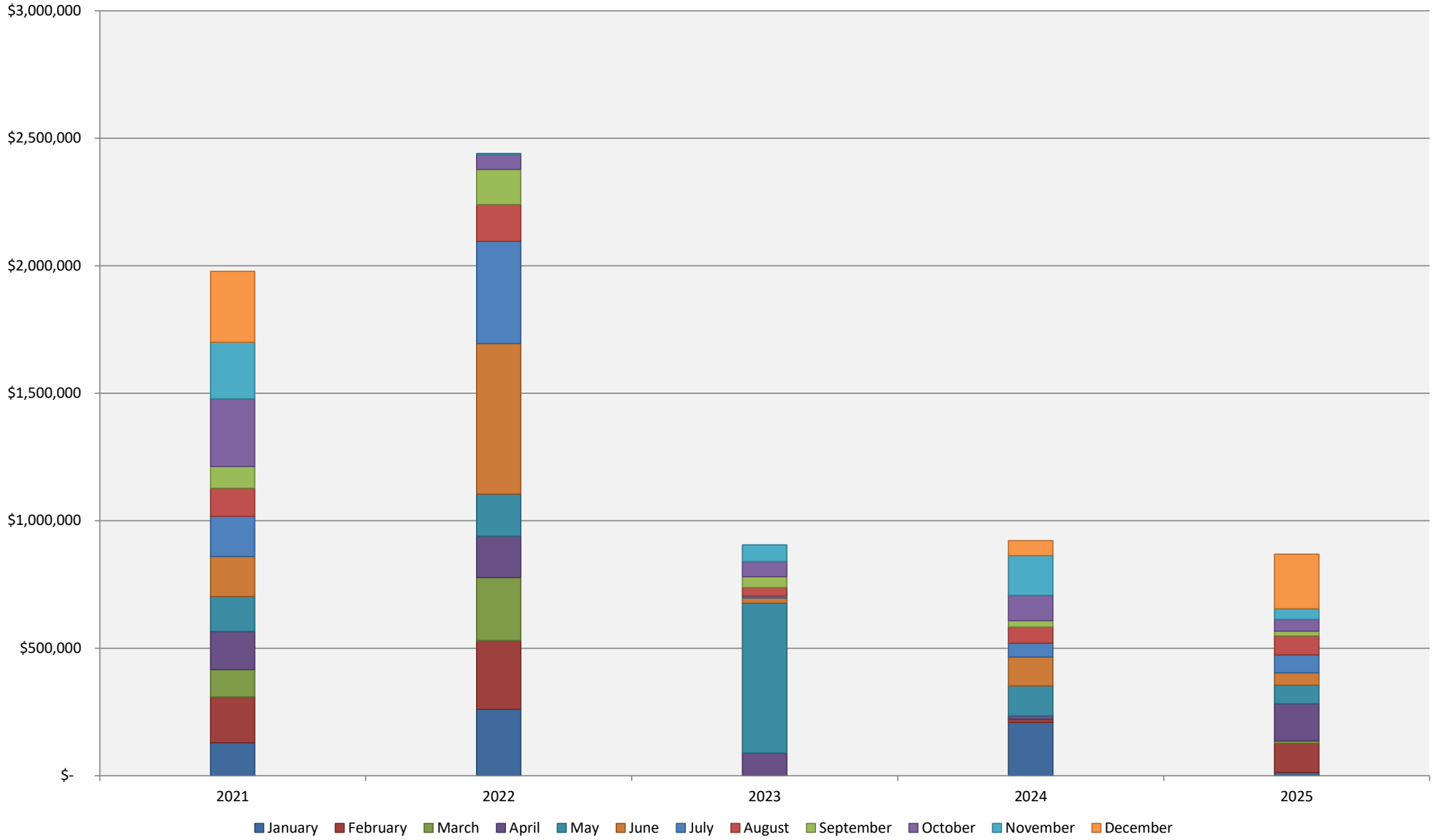
**2025 YTD Product Sales
Total 2025 Sales \$0.87M**



* Includes OASIS sales data through December 2025. Does not include buy-backs or excess capacity purchases by TANC OASIS participants

2025 TANC OASIS (PA-5) Annual Revenue from Third Party Sales*

Monthly Historical OASIS Sales
January 2021 - December 2025



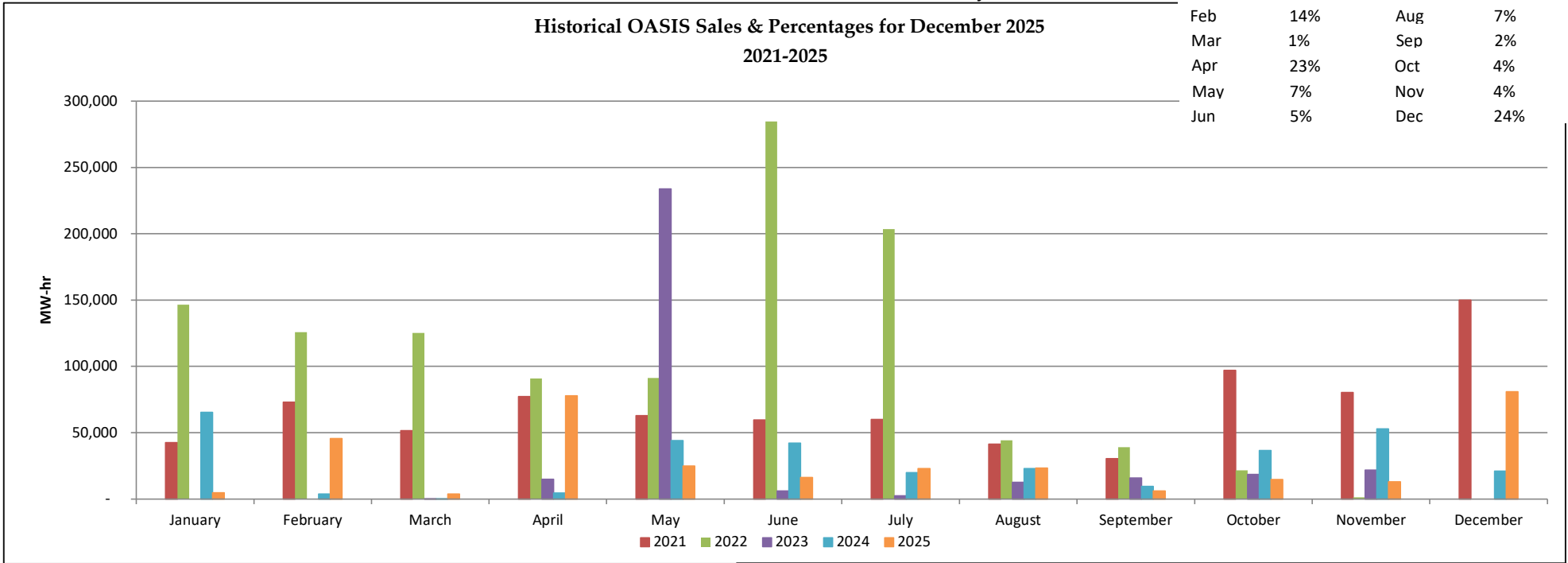
* Includes OASIS sales data through December 2025. Does not include buy-backs or excess capacity purchases by TANC OASIS participants

2025 TANC OASIS (PA-5) Annual MWh Third Party Sales*

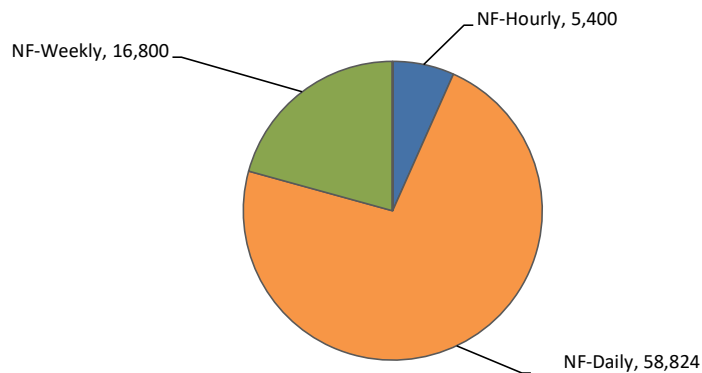
Monthly percentage of the YTD Total MWhr

Historical OASIS Sales & Percentages for December 2025
2021-2025

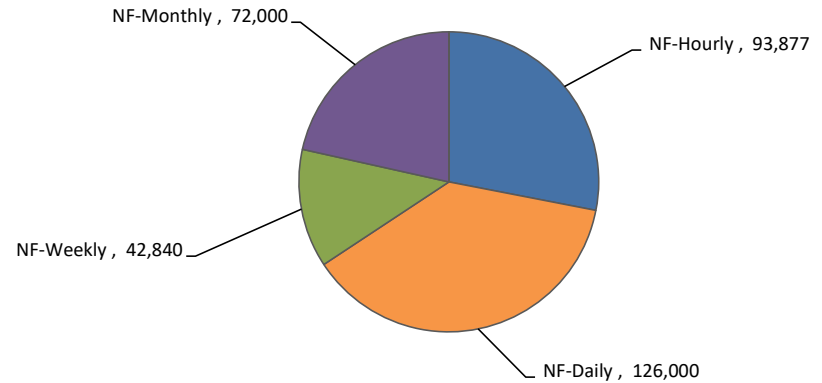
Jan	1%	Jul	7%
Feb	14%	Aug	7%
Mar	1%	Sep	2%
Apr	23%	Oct	4%
May	7%	Nov	4%
Jun	5%	Dec	24%



2025 MWh Sales
Total December Sales 81,024 MWh



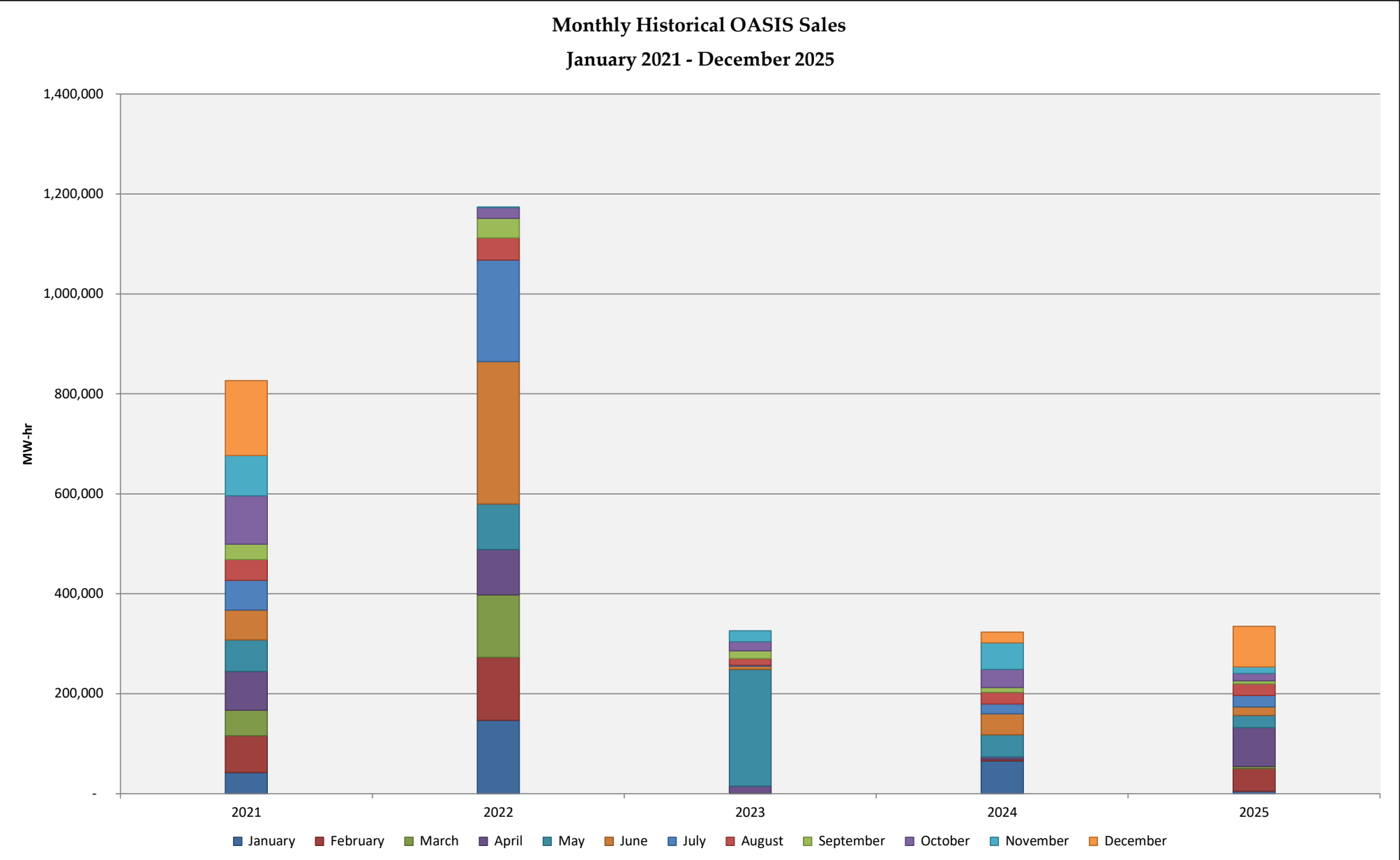
2025 YTD MWh Product Sales
Total 2025 Sales 334.72 GWh



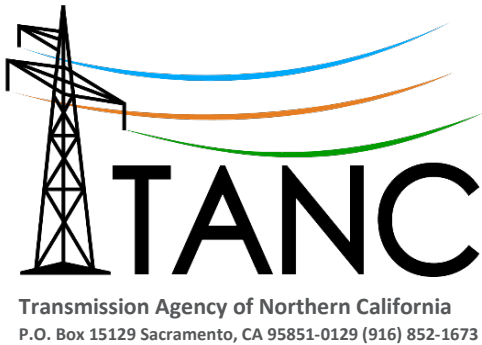
* Includes OASIS sales data through December 2025. Does not include buy-backs or excess capacity purchases by TANC OASIS participants
Includes sales only, does not include actual scheduled energy.

2025 TANC OASIS (PA-5) Annual MWh Third Party Sales*

Monthly Historical OASIS Sales
January 2021 - December 2025



* Includes OASIS sales data through December 2025. Does not include buy-backs or excess capacity purchases by TANC OASIS participants
Includes sales only, does not include actual scheduled energy.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON WILDFIRE ACTIVITIES

The following provides an update on wildfire mitigation activities for the California-Oregon Transmission Project (COTP) which are being conducted for the Transmission Agency of Northern California (TANC).

Wildfire Mitigation Plan

The Wildfire Mitigation Plan (WMP) submittal schedule that was adopted by the California Wildfire Safety Advisory Board (WSAB) indicates that the final WMP due dates for the next two TANC WMPs for the COTP are October 1, 2027, and October 5, 2029. These schedules replace the prior annual due date of July 1. The additional months provide several opportunities for improving the scope and comprehensiveness of the TANC WMP for the COTP. TANC and Western Area Power Administration (WAPA) staff have met to discuss these opportunities and have preliminarily identified several investigations and activities directed towards reducing the wildfire risk associated with the COTP. Those investigations and activities include, but are not limited to:

- Continuing the six current wildfire prevention, mitigation, and response strategies (Wildfire Strategies) focused on 1) additional utility forester staffing, 2) COTP visual coverage through the Alert California cameras network, 3) prioritization of fuels reduction within and adjacent to the COTP right of way, 4) effective state and federal agency collaboration that directly benefits the COTP, 5) access road maintenance and brushing, and 6) microwave site defensible space;

- Evaluating Satellite-based and Artificial Intelligence (AI) enabled real-time tools to refine situational awareness with respect to vegetative fuels and hazard tree conditions;
- Increasing annual funding for access road contractors directed towards expanded annual capacity for WAPA contractors to grade, masticate vegetation, and otherwise improving the conditions of COTP access roads to levels that continuously facilitate unimpeded response travel times for vehicles and heavy equipment needed to suppress wildfire spread;
- Assessing the potential costs and benefits of available wildfire modeling tools and software when compared to the set of tools already being applied by TANC and WAPA;
- Auditing the current set of wildfire metrics to allow the deletion of those metrics that are either impossible and/or too difficult to track, or have been rendered obsolete by advances in the WAPA inspections programs; and
- Adding metrics that track specific data and maintenance needs generated by advanced inspection methods and reports.

This is not an exhaustive list. TANC and WAPA staff will continue to monitor developments in technology and wildfire risk reduction that could improve the implementation of the TANC WMP for the COTP and suggest additional analyses in coordination with the TANC General Manager.



Transmission Agency of Northern California
P.O. Box 15129 Sacramento, CA 95851-0129 (916) 852-1673

MEMORANDUM

DATE: February 11, 2026
TO: TANC Commission
FROM: Cory Danson
General Manager
SUBJECT: REPORT ON CAISO MATTERS

This memorandum provides an update on issues at the California Independent System Operator (CAISO) that are relevant to the Transmission Agency of Northern California (TANC).

Extended Day-Ahead Market

On January 27, 2026, the CAISO presented its Draft Methodology for calculating the economic benefits of the Extended Day-Ahead Market (EDAM). The initial methodology focuses on the difference between the Actual EDAM Market Solution and a corresponding Non-EDAM Counterfactual Scenario. There will be analysis of three main marginal benefit metrics: 1) Production Cost Savings, 2) Imbalance Reserve Savings, and 3) Greenhouse Gas Inframarginal Revenues. Additionally, there was a discussion on accurately rolling EDAM results into the Western Energy Imbalance Market (WEIM) to avoid double counting the economic benefits of both markets.

On January 30, 2026, the CAISO hosted a training workshop on EDAM Intertie Scheduling Readiness. The presentation included a few minor changes to intertie scheduling processes in EDAM under the initial, transitional Scheduling Point (SP-tie) pricing methodology. The presentation and discussion largely focused on examining nuances between Scheduled Contributions to modeled Intertie Scheduling Limits at EDAM Interties and Physical Flows on the system based on actual Shift Factors. CAISO staff indicated this is a critical understanding to transition to Generation Aggregation Point (GAP-tie) modeling. The GAP-tie modeling will aim to more accurately reflect how flows and congestion within a Balancing Authority Area (BAA) or GAP are contained to that BAA or GAP, rather than the whole EDAM Intertie as modeled in the market.

A Public Entity whose Members include:

Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah

2026-2028 Policy Initiative Catalog and Roadmap

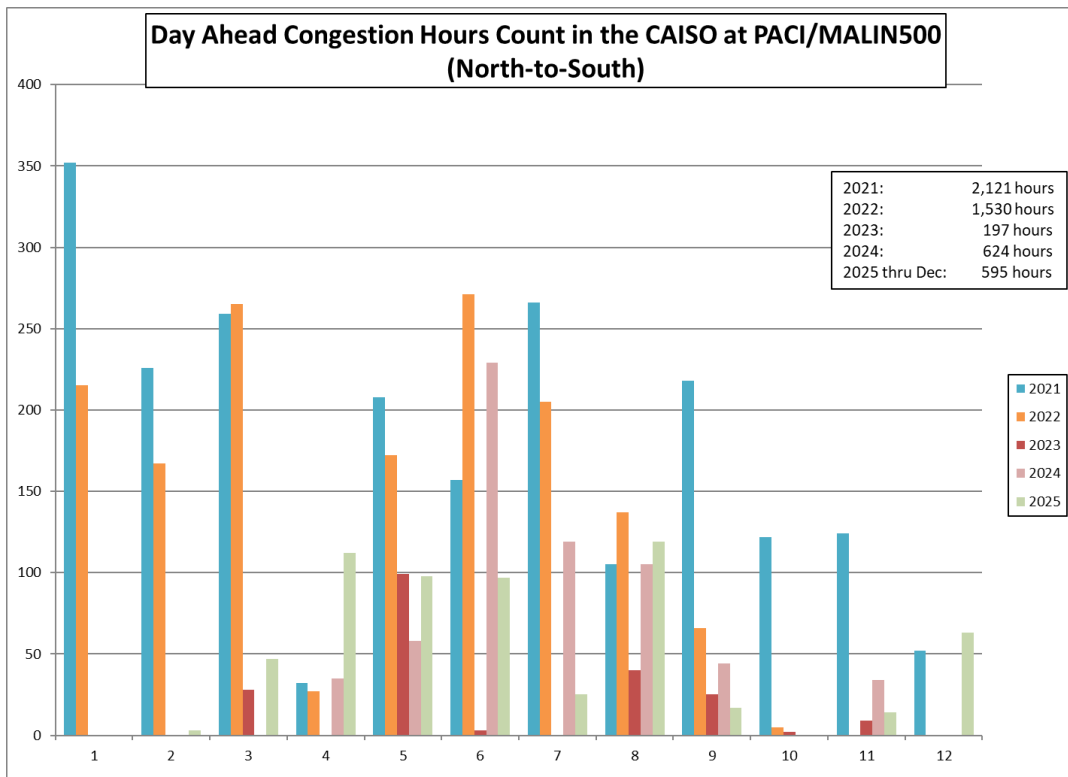
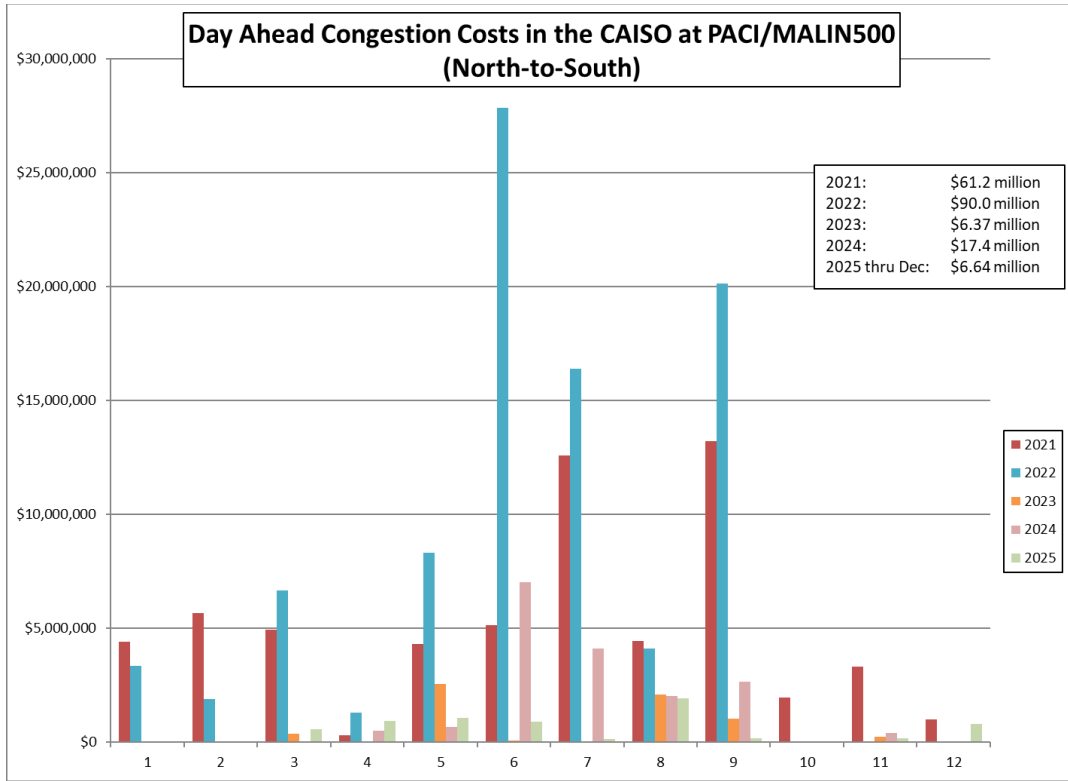
On January 15, 2026, the CAISO held a kickoff meeting for the 2026 Policy Initiative process. As part of the meeting, the Western Energy Markets' Regional Issues Forum presented its draft proposal that will complement and mimic the CAISO process. From January 15 through March 2, 2026, the CAISO is accepting catalog submissions. In March and April 2026, the Western Energy Markets' Regional Issues Forum will conduct roundtable discussions for issue refinement and prioritization.

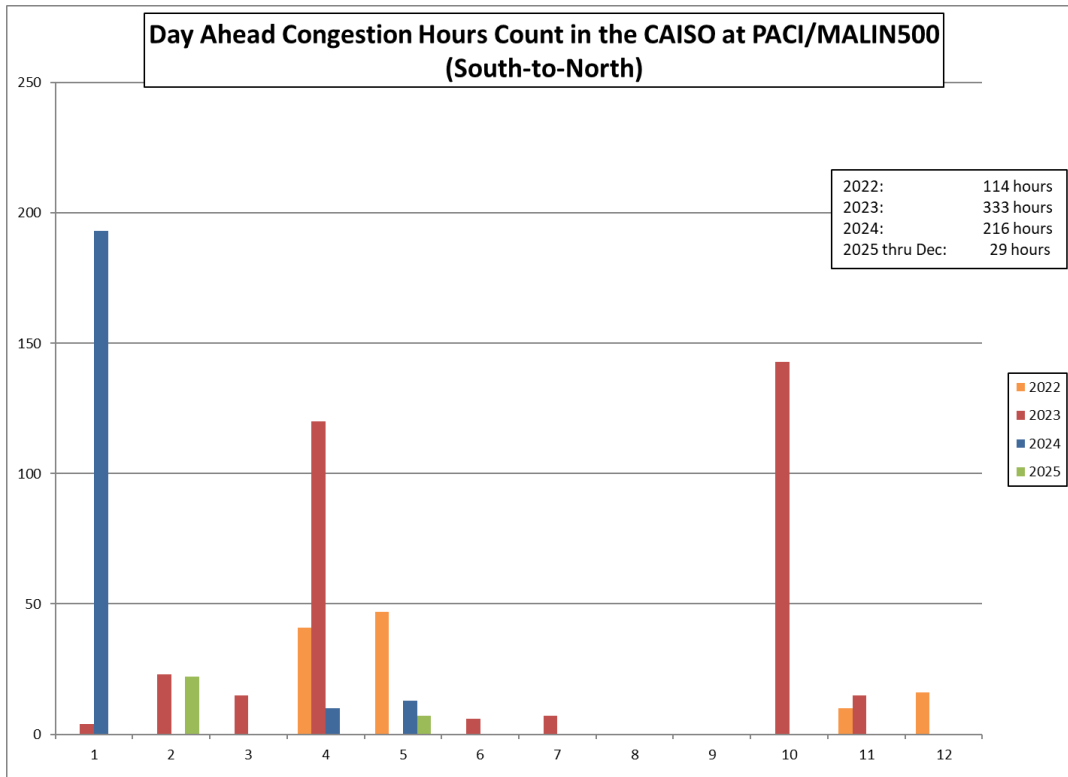
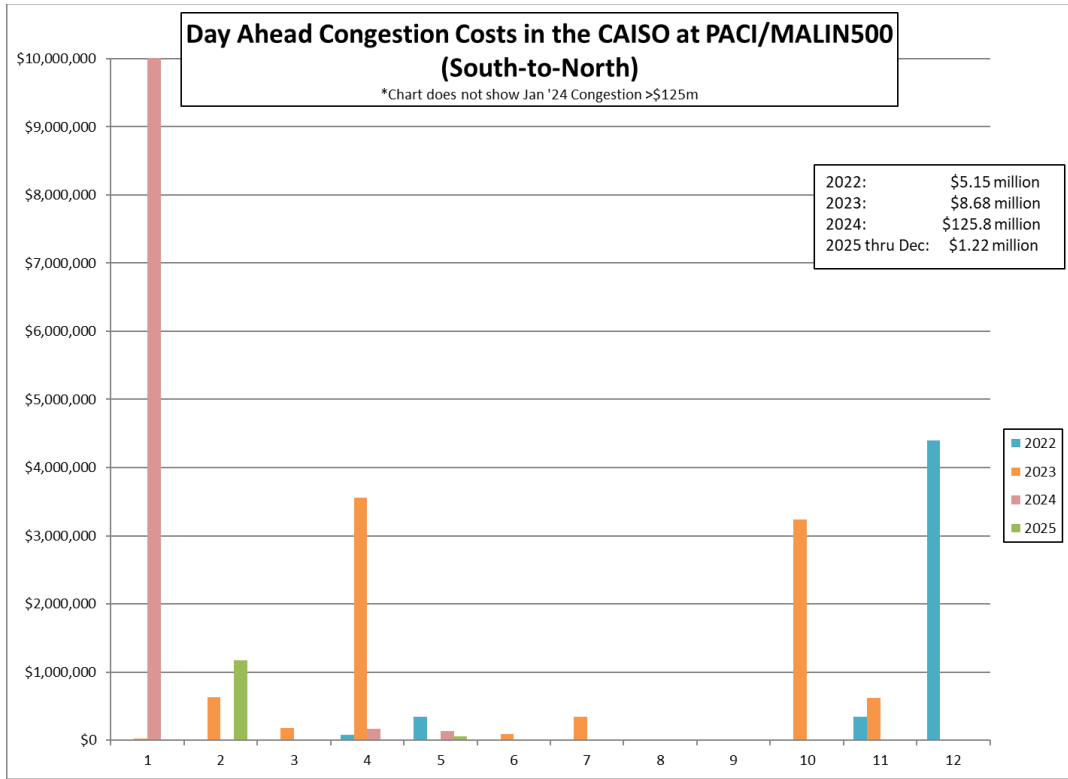
Transmission Development Forum

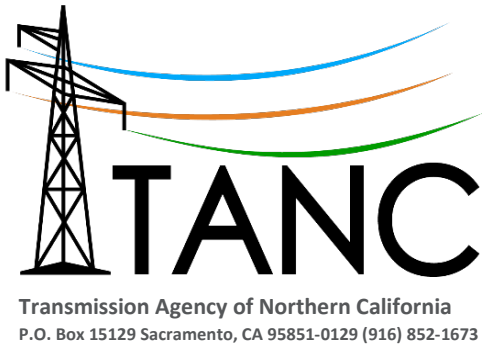
On January 28, 2026, the CAISO hosted a Transmission Development Forum (TDF) meeting where key transmission owners presented status updates and plans for certain transmission network upgrade projects. There are no major updates to Pacific Gas and Electric Company projects that are most relevant to TANC and the California-Oregon Transmission Project (COTP). Most LS Power projects that may be relevant to TANC and COTP remain in the permitting phase. The only LS Power project currently in the construction phase is the Round Mountain 500 kilovolt Dynamic Reactive Support Project for Fern Road integration. Stakeholder comments on TDF updates are due February 11, 2026.

Congestion

In December 2025, North-to-South congestion at Malin totaled \$788,804 over 63 hours and South-to-North congestion at Malin totaled \$0 over 0 hours. Year-to-date (2025 Total) North-to-South congestion is \$6,640,354 over 595 hours, and year-to-date (2025 Total) South-to-North congestion is \$1,222,336 over 29 hours. Below are charts depicting Congestion Costs and Hours of Congestion at Malin from January 2021 through December 2025 in the North-to-South direction. Charts for the same Costs and Hours in the South-to-North direction depicting congestion from January 2022 through December 2025 are also included.







MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON TANC'S RELIABILITY STANDARDS COMPLIANCE PROGRAM

This memorandum provides the Transmission Agency of Northern California (TANC) Commission with an overview of recent key activities that are related to TANC's compliance with applicable reliability standards.

Self-Certification Request/Request for Information

On December 15, 2025, TANC received an annual self-certification request from the Western Electricity Coordinating Council (WECC). The request covers two Critical Infrastructure Protection (CIP) reliability standards: CIP-002-5.1a (Cyber Security - BES Cyber System Categorization) Requirement 1 and CIP-003-8 (Cyber Security - Security Management Controls) Requirement 2. In addition, on January 20, 2026, TANC also received a Request for Information from WECC for CIP-002-5.1a (Cyber Security - BES Cyber System Categorization) Requirement 1. All responses are due by March 2, 2026, in the Align system. Align is the secure, centralized, web-based platform that is used by the Electric Reliability Organization (North American Electric Reliability Corporation and the Regional Entities) to manage, track, and store compliance monitoring and enforcement program data.

TANC and the Western Area Power Administration (WAPA) have an existing *Coordinated Functional Registration* (Contract 05-SNR-00869) (CFR). The CFR delegates the responsibilities of applicable CIP standards and requirements to WAPA. In accordance with direction received from WECC staff, TANC will reference the CFR in the responses which will be submitted in Align before the end of this month.

A Public Entity whose Members include:
Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah

Annual Reliability Standards Compliance Reviews

As part of the annual TANC compliance evidence request in November 2025, TANC submitted to WAPA proposed updates to Exhibits 1, 2 and 4 of the current TANC-WAPA Delegation Agreement (15-SNR-01965) (DA). Under the DA, WAPA provides compliance support for many Operations and Planning (O&P) reliability standards and requirements that are applicable to TANC. The DA updates included updated contact information, and an updated list of the delegated O&P standard and requirements. The updates to the DA were submitted to WAPA as part of TANC's annual request for 2025 compliance evidence and Reliability Standard Audit Worksheets for those O&P standards and requirements identified in the updated DA Exhibits 1 and 2.

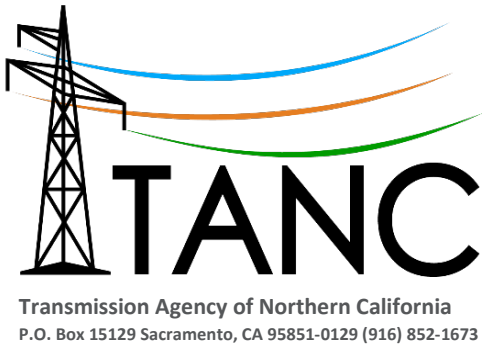
All information requested was received from WAPA prior to the end of January 2026. The Reliability Standard Audit Worksheets and evidence will now be used to complete TANC's annual compliance reviews which, in accordance with the TANC Internal Compliance Program, will be completed before the end of June 2026.

North American Electric Reliability Corporation Alert

On September 9, 2025, NERC issued a Level 2 alert - "Industry Recommendation Large Load Interconnection, Study, Commissioning, and Operations". The purpose of the alert was to address the risks observed from the analyzed large load behavior and to assess the status of industry preparedness in relation to large loads. The NERC alert addresses the risks that large, emerging electricity loads, such as data centers and cryptocurrency mining, pose to the Bulk Power System and could result in widespread and unexpected customer-initiated load reduction of large loads. The alert was intended to assess the current state of large load dynamic modeling and simulation practices of interconnection requirements, study process, and commissioning procedures in industry.

The alert was issued to Distribution Providers, Transmission Owners (TOs), Transmission Operators, Transmission Planners (TPs), Planning Coordinators, Balancing Authorities, Reliability Coordinators and Resource Planners and is applicable to TANC as a TO and TP. There were 101 questions contained in the NERC alert – 67 of which were applicable to TANCs TO and TP functions.

Entities were required to acknowledge receipt by September 16, 2025, and to submit comprehensive responses by January 28, 2026. TANC acknowledged the alert on September 9, 2025 and submitted response to the required questions before the January 28, 2026 deadline. It is expected that NERC will now analyze the data that was collected and evaluate the need to issue a Level 3 Essential Actions alert related to connecting these facilities to the grid.



MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT ON FY 2026 SECOND QUARTER BUDGET VARIANCE REPORT

Enclosed for Transmission Agency of Northern California (TANC) Commission review is the Fiscal Year 2026 second quarter budget variance report for the period July 1, 2025, through December 31, 2025. The report details TANC's budgeted line items compared to actual expenditure.

Half-way through Fiscal Year 2026, TANC has expenses of \$16.0 million compared to a budget of \$22.6 million, for an under-budget variance of 6.6 million, or 29.1 percent. The components that comprise this total variance are described below:

1. California-Oregon Transmission Project (COTP)
COTP expenses are under budget at approximately \$5.3 million or 55.4 percent. Certain activities have been delayed due to changes at the federal level.
2. Debt Service
Debt service payments are under budget by \$791,551 million or 6.9 percent.
3. TANC Agency
The TANC Agency budget is under budget by \$131,960 or 15.4 percent. Currently, the only item trending over budget is Staff Support.
4. TANC Operations
TANC Operations are under budget by \$254,354 or 28.4 percent.

TANC Commission

February 11, 2026

Page Two

5. TANC Open Access Same-Time Information System (OASIS)

TANC OASIS is under budget by \$44,245 or 11.0 percent.

6. South of Tesla (SOT)

SOT expenses are under budget by \$75,769 or 29.5 percent.

Enclosures



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

FY'25 Budget			1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category			07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
California-Oregon Transmission Project	Budget	\$	6,103,100	\$ 3,557,300	\$ 6,099,900	\$ 6,176,200	\$ 9,660,400	\$ (5,348,883)	\$ 21,936,500	\$ (17,624,983)
	Expenditure		2,262,266	2,049,251	-	-	4,311,517	-55.4%	4,311,517	-80.3%
Debt Service	Budget		5,258,115	5,238,411	5,238,411	5,238,289	10,496,526	(719,551)	20,973,226	(11,196,251)
	Expenditure		4,899,571	4,877,404	-	-	9,776,975	-6.9%	9,776,975	-53.4%
TANC Agency	Budget		478,304	379,404	345,804	338,404	857,708	(131,960)	1,541,916	(816,168)
	Expenditure		418,367	307,381	-	-	725,748	-15.4%	725,748	-52.9%
TANC Operations	Budget		540,700	355,800	292,400	295,000	896,500	(254,354)	1,483,900	(841,754)
	Expenditure		274,353	367,793	-	-	642,146	-28.4%	642,146	-56.7%
TANC OASIS	Budget		209,432	191,432	199,632	545,932	400,864	(44,245)	1,146,428	(789,809)
	Expenditure		221,954	134,665	-	-	356,619	-11.0%	356,619	-68.9%
South of Tesla	Budget		128,459	127,963	128,163	128,340	256,422	(75,769)	512,925	(332,272)
	Expenditure		91,261	89,392	-	-	180,653	-29.5%	180,653	-64.8%
Total Fiscal Year	Budget		12,718,110	9,850,310	12,304,310	12,722,165	22,568,420	(6,574,762)	47,594,895	(31,601,237)
	Expenditure		8,167,772	7,825,886	-	-	15,993,658	-29.1%	15,993,658	-66.4%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

COTP Operations		1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category		07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
<u>COTP Operations</u>									
Operations	Budget	\$ 414,300	\$ 385,800	\$ 422,500	\$ 371,500	\$ 800,100	\$ (262,922)	\$ 1,594,100	\$ (1,056,922)
	Expenditure	339,303	197,875	-	-	537,178	-32.9%	537,178	-66.3%
Maintenance		3,250,700	1,024,600	2,990,000	186,300	4,275,300	(3,130,447)	7,451,600	(6,306,747)
		567,667	577,186	-	-	1,144,853	-73.2%	1,144,853	-84.6%
Natural Resources		713,000	391,300	702,000	674,500	1,104,300	(648,672)	2,480,800	(2,025,172)
		294,615	161,013	-	-	455,628	-58.7%	455,628	-81.6%
Project Support		256,000	292,900	250,400	3,896,500	548,900	(146,582)	4,695,800	(4,293,482)
		210,085	192,232	-	-	402,318	-26.7%	402,318	-91.4%
Compliance		197,300	200,900	224,700	127,800	398,200	(176,019)	750,700	(528,519)
		122,626	99,555	-	-	222,181	-44.2%	222,181	-70.4%
Security/Safety		390,500	10,200	900	-	400,700	(400,638)	401,600	(401,538)
		-	62	-	-	62	-100.0%	62	-100.0%
Subtotal COTP Operations		5,221,800	2,305,700	4,590,500	5,256,600	7,527,500	(4,765,280)	17,374,600	(14,612,380)
		1,534,296	1,227,924	-	-	2,762,220	-63.3%	2,762,220	-84.1%
<u>Transmission Balancing</u>									
Sub-Balancing Authority		228,900	202,000	235,200	204,500	430,900	(116,593)	870,600	(556,293)
		175,556	138,752	-	-	314,307	-27.1%	314,307	-63.9%
Balancing Authority		615,000	615,000	640,500	640,500	1,230,000	(105,735)	2,511,000	(1,386,735)
		562,132	562,132	-	-	1,124,265	-8.6%	1,124,265	-55.2%
Subtotal Transmission		843,900	817,000	875,700	845,000	1,660,900	(222,328)	3,381,600	(1,943,028)
		737,688	700,884	-	-	1,438,572	-13.4%	1,438,572	-57.5%
Subtotal COTP Operations and Maintenance		6,065,700	3,122,700	5,466,200	6,101,600	9,188,400	(4,987,608)	20,756,200	(16,555,408)
		2,271,984	1,928,808	-	-	4,200,792	-54.3%	4,200,792	-79.8%
Capital Improvements		37,400	434,600	633,700	74,600	472,000	(361,275)	1,180,300	(1,069,575)
		(9,718)	120,443	-	-	110,725	-76.5%	110,725	-90.6%
Total COTP Operations	Budget	6,103,100	3,557,300	6,099,900	6,176,200	9,660,400	(5,348,883)	21,936,500	(17,624,983)
	Expenditure	2,262,266	2,049,251	-	-	4,311,517	-55.4%	4,311,517	-80.3%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

Debt Service			1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category			07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
<u>Bond Program</u>										
Principal										
2016 Series A Bonds	Budget	\$	1,924,806	\$ 1,924,806	\$ 1,924,806	\$ 1,988,843	3,849,612	-	7,763,261	(3,913,649)
	Expenditure	\$	1,924,806	\$ 1,924,806			3,849,612	0.0%	3,849,612	-50.4%
Interest/Fees										
2016 Series A Bonds			1,833,309	1,813,605	1,813,605	1,749,446	3,646,914	2,461	7,209,965	(3,560,590)
			1,835,771	1,813,604			3,649,375	0.1%	3,649,375	-49.4%
Line of Credit			1,500,000	1,500,000	1,500,000	1,500,000	3,000,000	(722,012)	6,000,000	(3,722,012)
			1,138,994	1,138,994			2,277,988	-24.1%	2,277,988	-62.0%
Subtotal Interest/Fees			3,333,309	3,313,605	3,313,605	3,249,446	6,646,914	(719,551)	13,209,965	(7,282,602)
			2,974,765	2,952,598	-	-	5,927,363	-10.8%	5,927,363	-55.1%
Total Debt Service	Budget		5,258,115	5,238,411	5,238,411	5,238,289	10,496,526	(719,551)	20,973,226	(11,196,251)
	Expenditure		4,899,571	4,877,404	-	-	9,776,975	-6.9%	9,776,975	-53.4%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

TANC Agency			1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category			07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
TANC Management										
General Manager	Budget	\$	79,104	\$ 79,104	\$ 79,104	\$ 79,104	158,208	(9,408)	316,416	(167,616)
	Expenditure		74,400	74,400			148,800	-5.9%	148,800	-53.0%
Strategic Management Support			60,000	40,000	-	-	100,000	(55,000)	100,000	(55,000)
			22,500	22,500			45,000	-55.0%	45,000	-55.0%
Agency Dues			33,000	18,000	18,000	18,000	51,000	(28,987)	87,000	(64,987)
			22,013	-			22,013	-56.8%	22,013	-74.7%
Outreach/Media			5,000	3,000	3,000	1,000	8,000	(5,000)	12,000	(9,000)
			3,000	-			3,000	-62.5%	3,000	-75.0%
Miscellaneous Expenses			12,600	12,600	12,600	12,200	25,200	(1,585)	50,000	(26,385)
			10,300	13,315			23,615	-6.3%	23,615	-52.8%
Subtotal TANC Management			189,704	152,704	112,704	110,304	342,408	(99,980)	565,416	(322,988)
			132,213	110,215	-	-	242,428	-29.2%	242,428	-57.1%
Audit Services			55,500	-	-	-	55,500	(500)	55,500	(500)
			55,000	-	-	-	55,000	-0.9%	55,000	-0.9%
General Counsel			20,100	19,700	20,100	20,100	39,800	(27,247)	80,000	(67,447)
			5,131	7,422	-	-	12,553	-68.5%	12,553	-84.3%
Treasurer/Controller			87,000	87,000	90,000	87,000	174,000	(41,383)	351,000	(218,383)
			71,153	61,464	-	-	132,617	-23.8%	132,617	-62.2%
Staff Support			126,000	120,000	123,000	121,000	246,000	37,150	490,000	(206,850)
			154,870	128,280	-	-	283,150	15.1%	283,150	-42.2%
Total TANC Agency	Budget		478,304	379,404	345,804	338,404	857,708	(131,960)	1,541,916	(816,168)
	Expenditure		418,367	307,381	-	-	725,748	-15.4%	725,748	-52.9%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

TANC Operations			1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category			07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
<u>General Consultant</u>										
WECC	Budget	\$	15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 30,000	\$ (8,475)	\$ 60,000	\$ (38,475)
	Expenditure		11,063	10,463			21,525	-28.3%	21,525	-64.1%
CMUA/Legislative/Regulatory			8,900	8,700	8,700	8,700	17,600	(3,500)	35,000	(20,900)
			8,820	5,280			14,100	-19.9%	14,100	-59.7%
Independent System Operator			54,000	53,000	54,000	54,000	107,000	(11,456)	215,000	(119,456)
			34,510	61,034			95,544	-10.7%	95,544	-55.6%
Transmission Reliability Standards			17,000	15,000	29,000	24,000	32,000	(1,574)	85,000	(54,574)
			18,051	12,375			30,426	-4.9%	30,426	-64.2%
Subtotal General Consultant			94,900	91,700	106,700	101,700	186,600	(25,005)	395,000	(233,405)
			72,444	89,151	-	-	161,595	-13.4%	161,595	-59.1%
<u>Special Counsel</u>										
Committee Support			10,100	9,700	10,100	10,100	19,800	(15,981)	40,000	(36,181)
			2,859	961			3,820	-80.7%	3,820	-90.5%
Independent System Operator			6,900	6,400	6,800	6,900	13,300	485	27,000	(13,216)
			11,960	1,825			13,785	3.6%	13,785	-48.9%
Reliability Standards			10,200	9,400	10,200	10,200	19,600	(18,340)	40,000	(38,740)
			720	540			1,260	-93.6%	1,260	-96.9%
FERC Matters			48,000	42,000	45,000	45,000	90,000	(51,647)	180,000	(141,647)
			23,658	14,695			38,353	-57.4%	38,353	-78.7%
Subtotal Special Counsel	Budget		75,200	67,500	72,100	72,200	142,700	(85,483)	287,000	(229,783)
	Expenditure		39,196	18,021	-	-	57,217	-59.9%	57,217	-80.1%
<u>Financing/Advice</u>										
Financial Advisor Support	Budget		105,000	-	-	-	105,000	(66,838)	105,000	(66,838)
	Expenditure		38,162	-	-	-	38,162	-63.7%	38,162	-63.7%
Bond Trustee Fees			875	875	875	875	1,750	(1,750)	3,500	(3,500)
			-	-	-	-	-	-100.0%	-	-100.0%
Subtotal Financing Advice			105,875	875	875	875	106,750	(68,588)	108,500	(70,338)
			38,162	-	-	-	38,162	-64.3%	38,162	-64.8%
<u>Bond Counsel</u>										
Bond Counsel Support			75,000	-	-	-	-	-	75,000	(75,000)
			-	-	-	-	-	-	-	-100.0%
Arbitrage Rebate Calculations			-	2,500	-	-	2,500	(2,500)	2,500	(2,500)
			-	-	-	-	-	-100.0%	-	-100.0%
Subtotal Bond Counsel			75,000	2,500	-	-	77,500	(77,500)	77,500	(77,500)
			-	-	-	-	-	-100.0%	-	-100.0%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

TANC Operations		1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category		07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
<u>TANC Transmission Agreements</u>									
Path Operator	\$	50,675	\$ 50,675	\$ 50,675	\$ 50,675	\$ 101,350	\$ (23)	\$ 202,700	\$ (101,373)
		50,664	50,664			101,327	0.0%	101,327	-50.0%
PG&E Interconnection		43,800	43,800	43,800	43,800	87,600	3,300	175,200	(84,300)
		45,450	45,450			90,900	3.8%	90,900	-48.1%
Land		11,250	8,750	6,250	13,750	20,000	(2,345)	40,000	(22,345)
		-	17,655			17,655	-11.7%	17,655	-55.9%
Subtotal Transmission Agreements		105,725	103,225	100,725	108,225	208,950	932	417,900	(208,018)
		96,114	113,769	-	-	209,882	0.4%	209,882	-49.8%
Power System Studies		84,000	90,000	12,000	12,000	174,000	1,290	198,000	(22,711)
		28,438	146,852			175,290	0.7%	175,290	-11.5%
Subtotal TANC Operations		540,700	355,800	292,400	295,000	896,500	(254,354)	1,483,900	(841,754)
	Budget								
	Expenditure	274,353	367,793	-	-	642,146	-28.4%	642,146	-56.7%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

TANC OASIS		1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category		07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
General Manager	Budget	\$ 14,832	\$ 14,832	\$ 14,832	\$ 14,832	\$ 29,664	\$ (1,764)	\$ 59,328	\$ (31,428)
	Expenditure	13,950	13,950			27,900	-5.9%	27,900	-53.0%
Treasurer/Controller		-	-	-	8,300	-	-	8,300	(8,300)
							n/a	-	-100.0%
OASIS Administrator		-	-	-	340,000	-	-	340,000	(340,000)
							n/a	-	-100.0%
WestTrans OATI		39,600	39,600	40,800	40,800	79,200	(93)	160,800	(81,693)
		39,553	39,553			79,107	-0.1%	79,107	-50.8%
<u>General Consultant</u>									
OASIS Coordinator/Committee Support		51,000	46,000	51,000	50,000	97,000	20,790	198,000	(80,210)
		64,710	53,080			117,790	21.4%	117,790	-40.5%
WestConnect		12,000	10,000	12,000	11,000	22,000	(3,713)	45,000	(26,713)
		11,338	6,950			18,288	-16.9%	18,288	-59.4%
Subtotal General Consultant		63,000	56,000	63,000	61,000	119,000	17,078	243,000	(106,923)
		76,048	60,030	-	-	136,078	14.4%	136,078	-44.0%
<u>Special Counsel</u>									
OASIS Legal/Committee Support		70,000	60,000	60,000	60,000	130,000	(26,590)	250,000	(146,590)
		83,269	20,142			103,410	-20.5%	103,410	-58.6%
WestConnect		22,000	21,000	21,000	21,000	43,000	(32,875)	85,000	(74,875)
		9,135	990			10,125	-76.5%	10,125	-88.1%
Subtotal Special Counsel		92,000	81,000	81,000	81,000	173,000	(59,465)	335,000	(221,465)
		92,404	21,132	-	-	113,535	-34.4%	113,535	-66.1%
Total TANC OASIS	Budget	209,432	191,432	199,632	545,932	400,864	(44,245)	1,146,428	(789,809)
	Expenditure	221,954	134,665	-	-	356,619	-11.0%	356,619	-68.9%



TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
Second Quarter Budget vs. Expenditure
Fiscal Year 2026

South of Tesla			1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Year to Date	Year to Date	Annual Budget	Annual Budget
Category			07/25-9/25	10/25-12/25	01/26-03/26	04/26-06/26	07/25-12/25	Variance	07/25-06/26	Variance
Transmission										
PG&E Related Operations Costs										
Facility Charges	Budget	\$	45,255	\$ 45,255	\$ 45,255	\$ 45,235	\$ 90,510	\$ (336)	\$ 181,000	\$ (90,826)
	Expenditure		45,087	45,087			90,174	-0.4%	90,174	-50.2%
TANC Management										
General Manager			4,944	4,944	4,944	4,944	9,888	(588)	19,776	(10,476)
			4,650	4,650			9,300	-5.9%	9,300	-53.0%
Treasurer and Controller			5,500	5,300	5,500	5,700	10,800	(8,006)	22,000	(19,206)
			920	1,874			2,794	-74.1%	2,794	-87.3%
General Consultant										
Administration			7,500	7,500	7,500	7,500	15,000	(1,250)	30,000	(16,250)
			7,500	6,250			13,750	-8.3%	13,750	-54.2%
FERC Matters			7,500	7,500	7,500	7,500	15,000	(5,238)	30,000	(20,238)
			5,503	4,260			9,763	-34.9%	9,763	-67.5%
Subtotal General Consultant			15,000	15,000	15,000	15,000	30,000	(6,488)	60,000	(36,488)
			13,003	10,510	-	-	23,513	-21.6%	23,513	-60.8%
Special Counsel- FERC Matters			1,250	1,250	1,250	1,250	2,500	(2,500)	5,000	(5,000)
			-	-			-	-100.0%	-	-100.0%
Subtotal South of Tesla			71,949	71,749	71,949	72,129	143,698	(17,918)	287,776	(161,996)
			63,659	62,121	-	-	125,780	-12.5%	125,780	-56.3%
Debt Service			56,510	56,214	56,214	56,211	112,724	(57,851)	225,149	(170,276)
			27,602	27,271			54,873	-51.3%	54,873	-75.6%
Total South of Tesla	Budget		128,459	127,963	128,163	128,340	256,422	(75,769)	512,925	(332,272)
	Expenditure		91,261	89,392	-	-	180,653	-29.5%	180,653	-64.8%

TAB 18

REPORT FROM THE TANC GENERAL MANAGER

The TANC Commission will receive a report from the TANC General Manager



Transmission Agency of Northern California
P.O. Box 15129 Sacramento, CA 95851-0129 (916) 852-1673

MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT AND POTENTIAL ACTION ON TANC'S AVAILABLE CASH
BALANCES

The Transmission Agency of Northern California (TANC) Commission will receive a report from TANC's Controller staff and may take action TANC's available cash balances through December 31, 2025.

Enclosure

A Public Entity whose Members include:
Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah

Summary of Restricted & Unrestricted TANC Cash
As of December 31, 2025
Dollars in Thousands (000)

	<u>12/31/2025</u>	<u>6/30/2025</u>
Total TANC Cash	<u>\$ 98,074</u> (1)	<u>\$ 86,965</u> (1)
Restricted Cash:		
Less: Non Discretionary Funds:		
Debt Service Reserve Requirement - required by bond indenture as a reserve	3,784	3,796
Debt Service Fund - required by bond indenture to cover bond interest & principal	6,437	2,530
Total Non Discretionary Funds	<u>10,221</u>	<u>6,326</u>
Less: Discretionary Funds:		
Original 15 Members Equity (plus interest)	576	564
Contingency (Non-OATT)	13,489	11,944
Total Discretionary Funds	<u>14,065</u>	<u>12,508</u>
Unrestricted Cash (Working Capital & OATT Contingency)	<u>73,788</u>	<u>68,131</u>
Less: 90 to 120 days Working Capital Per Resolution 2016-03	13,075	13,075
Less: Regulatory Matters (not cash called)	1,000	1,000
Less: Floor Balance Per Resolution 2012-05	4,000	4,000
Unrestricted Cash for Potential Distribution	<u>\$ 55,713</u>	<u>\$ 50,056</u>

(1) Excludes COTP cash accounts held for COTP use of \$16,455 and \$15,005 for 12/31/2025 and 06/30/2025, respectively.



**TRANSMISSION AGENCY OF NORTHERN CALIFORNIA
TOTAL AVAILABLE CASH FOR POTENTIAL DISTRIBUTION
AS OF DECEMBER 31, 2025**

Total Unrestricted Cash Available as of 12/31/2025

\$ 55,713,026

TANC Members

Modesto Irrigation District
 City of Redding
 City of Roseville
 Sacramento Municipal Utility District
 City of Santa Clara
 Turlock Irrigation District
 NCPA:
 City of Alameda
 City of Healdsburg
 City of Lodi
 City of Lompoc
 City of Palo Alto
 Plumas Sierra Rual Electric Co-op
 City of Ukiah

BEGINNING CASH ALLOCATION %	MEMBER BEGINNING BALANCE	DISTRIBUTIONS		MEMBER ENDING BALANCE AFTER DISTRIBUTIONS	ENDING CASH ALLOCATION %
		GROUP	INDIVIDUAL		
21.49%	\$ 11,970,109	\$ -	\$ -	\$ 11,970,109	21.49%
7.85%	4,374,607	-	-	4,374,607	7.85%
1.65%	916,656	-	-	916,656	1.65%
39.30%	21,897,765	-	-	21,897,765	39.30%
9.58%	5,334,698	-	-	5,334,698	9.58%
20.14%	11,219,192	-	-	11,219,192	20.14%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
0.00%	-	-	-	-	0.00%
TOTAL	\$ 55,713,027	\$ -	\$ -	\$ 55,713,027	100.00%



Transmission Agency of Northern California
P.O. Box 15129 Sacramento, CA 95851-0129 (916) 852-1673

MEMORANDUM

DATE: February 11, 2026

TO: TANC Commission

FROM: Cory Danson
General Manager

SUBJECT: REPORT AND POTENTIAL ACTION REGARDING THE TANC LONG-TERM LAYOFF AGREEMENT

At the May 30, 2019 Transmission Agency of Northern California (TANC) Commission meeting, the Commission approved TANC Resolution 2019-10 adopting an annual reporting mechanism for the TANC capital cost true-up provided for in both the 2009 Long-Term Layoff Agreement (2009 LTLA) and the 2014 Long-Term Layoff Agreement (2014 LTLA). The 2009 LTLA and 2014 LTLA recognized that during the course of the layoff agreements, TANC would incur California-Oregon Transmission Project (COTP) related capital costs in the form of replacements or additions that would require a 'true-up' between the parties to the agreements.

Attachment D to both LTLAs provides for the true-up methodology for replacements and additions. The 2009 LTLA and 2014 LTLA provide that at the end of the term of those agreements that a payment would be required among the parties. The payment would be dependent upon how TANC elected to fund replacements and/or additions to cover replacements and additions that occurred during the term of the LTLA.

Enclosed is a presentation that contains the current Annual Report related to the LTLAs which includes a tabulation of total capital additions for each year of the layoff, the calculation of the useful life of each year's capital additions, the funding utilized for each addition, and the current calculation of any required true-up amongst the LTLA Parties. The General Manager's Audit/Budget Committee also reviewed this report at their December 4, 2025 meeting and recommended TANC Commission acceptance.

Enclosures

A Public Entity whose Members include:
Alameda, Biggs, Gridley, Healdsburg, Lodi, Lompoc, Modesto Irrigation District,
Palo Alto, Plumas-Sierra Rural Electric Cooperative, Redding, Roseville,
Sacramento Municipal Utility District, Santa Clara, Turlock Irrigation District, Ukiah



Transmission Agency of Northern California

Report and True-Up Regarding TANC's Long-Term Layoff Agreements

TANC Commission
February 18, 2026

Presentation Overview

- ▶ 2009 and 2014 LTLA Percentages
- ▶ Capital Expenditures
- ▶ Depreciation Schedule
- ▶ FY25 LTLA True-Up Report

2009 and 2014 LTLA Percentages

Member	Percentage of Layoff			Member	Percentage of PA 3		
	2009 LTLA	2009 LTLA'	2014 LTLA		2009 LTLA	2009 LTLA'	2014 LTLA
Alameda	0.00%	0.00%	-8.53%	Alameda	0.0000%	0.0000%	-1.2272%
Healdsburg	0.00%	0.00%	-1.71%	Healdsburg	0.0000%	0.0000%	-0.2456%
Lodi	0.00%	0.00%	-13.34%	Lodi	0.0000%	0.0000%	-1.9201%
Lompoc	0.00%	0.00%	-1.30%	Lompoc	0.0000%	0.0000%	-0.1865%
MID	11.23%	11.24%	12.50%	MID	0.6508%	0.4136%	1.7990%
Palo Alto	-63.55%	-100.00%	0.00%	Palo Alto	-3.6815%	-3.6815%	0.0000%
Plumas-Sierra	0.00%	0.00%	-1.03%	Plumas-Sierra	0.0000%	0.0000%	-0.1479%
Redding	0.00%	0.00%	0.00%	Redding	0.0000%	0.0000%	0.0000%
Roseville	-36.45%	0.00%	0.00%	Roseville	-2.1119%	0.0000%	0.0000%
SMUD	44.38%	44.38%	65.00%	SMUD	2.5713%	1.6339%	9.3550%
Santa Clara	0.00%	0.00%	-72.75%	Santa Clara	0.0000%	0.0000%	-10.4705%
TID	44.38%	44.38%	22.50%	TID	2.5713%	1.6339%	3.2383%
Ukiah	0.00%	0.00%	-1.35%	Ukiah	0.0000%	0.0000%	-0.1945%
Total	0.00%	0.00%	0.00%	Total	0.0000%	0.0000%	0.0000%

Total Capital Expenditures

Table 1 - Capital Expenditures	
Fiscal Year	Capital Expenditures
2010	\$ 1,119,539
2011	\$ 432,095
2012	\$ 1,242,803
2013	\$ 902,103
2014	\$ 2,094,485
2015	\$ 1,428,532
2016	\$ 1,765,386
2017	\$ 1,405,873
2018	\$ 1,354,327
2019	\$ 1,665,209
2020	\$ 1,798,134
2021	\$ 4,506,357
2022	\$ 2,507,488
2023	\$ 4,102,327
2024	\$ 4,246,761
2025	\$ 3,001,715
Total	\$ 33,573,134

Capital Expenditures by Category

Table 2 - Expenditures by Category with Useful Life

Fiscal Year	Category			Total
	T-Lines	Substation	Communication	
2010	\$ 113,234	\$ 651,797	\$ 354,509	\$ 1,119,539
2011	\$ -	\$ 432,095	\$ -	\$ 432,095
2012	\$ -	\$ 703,824	\$ 538,979	\$ 1,242,803
2013	\$ -	\$ 899,783	\$ 2,320	\$ 902,103
2014	\$ -	\$ 1,580,221	\$ 514,265	\$ 2,094,485
2015	\$ -	\$ 1,168,722	\$ 259,810	\$ 1,428,532
2016	\$ -	\$ 1,285,997	\$ 479,389	\$ 1,765,386
2017	\$ -	\$ 1,311,844	\$ 94,029	\$ 1,405,873
2018	\$ -	\$ 1,197,733	\$ 156,593	\$ 1,354,327
2019	\$ -	\$ 1,472,826	\$ 192,383	\$ 1,665,209
2020	\$ -	\$ 1,712,724	\$ 85,411	\$ 1,798,134
2021	\$ -	\$ 2,558,498	\$ 1,947,858	\$ 4,506,357
2022	\$ -	\$ 1,850,403	\$ 657,085	\$ 2,507,488
2023	\$ -	\$ 2,353,662	\$ 1,748,666	\$ 4,102,327
2024	\$ -	\$ 3,967,128	\$ 279,633	\$ 4,246,761
2025	\$ -	\$ 2,942,655	\$ 59,060	\$ 3,001,715
Total	\$ 113,234	\$ 26,089,911	\$ 7,369,989	\$ 33,573,134

2009 LTLA Depreciation Schedule

Table 3 - 2009 LTLA Depreciation Schedule

Fiscal Year	Capital Expenditure Vintage															Total	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		2025
2010	\$ 1,119,539	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	\$ 1,119,539
2011	\$ 1,087,160	\$ 432,095	na	na	na	na	na	na	na	na	na	na	na	na	na	na	\$ 1,519,256
2012	\$ 1,054,781	\$ 423,454	\$ 1,242,803	na	na	na	na	na	na	na	na	na	na	na	na	na	\$ 2,721,038
2013	\$ 1,022,402	\$ 414,812	\$ 1,209,063	\$ 902,103	na	na	na	na	na	na	na	na	na	na	na	na	\$ 3,548,380
2014	\$ 990,023	\$ 406,170	\$ 1,175,322	\$ 884,041	\$ 2,094,485	na	na	na	na	na	na	na	na	na	na	na	\$ 5,550,042
2015	\$ 957,644	\$ 397,528	\$ 1,141,582	\$ 865,979	\$ 2,048,188	\$ 1,428,532	na	na	na	na	na	na	na	na	na	na	\$ 6,839,453
2016	\$ 925,265	\$ 388,886	\$ 1,107,842	\$ 847,917	\$ 2,001,890	\$ 1,395,122	\$ 1,765,386	na	na	na	na	na	na	na	na	na	\$ 8,432,309
2017	\$ 892,886	\$ 380,244	\$ 1,074,102	\$ 829,855	\$ 1,955,592	\$ 1,361,713	\$ 1,722,656	\$ 1,405,873	na	na	na	na	na	na	na	na	\$ 9,622,922
2018	\$ 860,507	\$ 371,602	\$ 1,040,362	\$ 811,793	\$ 1,909,294	\$ 1,328,303	\$ 1,679,927	\$ 1,375,043	\$ 1,354,327	na	na	na	na	na	na	na	\$ 10,731,159
2019	\$ 828,128	\$ 362,960	\$ 1,006,622	\$ 793,731	\$ 1,862,997	\$ 1,294,893	\$ 1,637,198	\$ 1,344,213	\$ 1,322,542	\$ 1,665,209	na	na	na	na	na	na	\$ 12,118,494
2020	\$ 795,749	\$ 354,318	\$ 972,882	\$ 775,669	\$ 1,816,699	\$ 1,261,484	\$ 1,594,469	\$ 1,313,383	\$ 1,290,758	\$ 1,626,133	\$ 1,798,134	na	na	na	na	na	\$ 13,599,678
2021	\$ 763,370	\$ 345,676	\$ 939,141	\$ 757,607	\$ 1,770,401	\$ 1,228,074	\$ 1,551,739	\$ 1,282,554	\$ 1,258,974	\$ 1,587,057	\$ 1,759,609	\$ 4,506,357	na	na	na	na	\$ 17,750,561
2022	\$ 730,991	\$ 337,034	\$ 905,401	\$ 739,545	\$ 1,724,104	\$ 1,194,664	\$ 1,509,010	\$ 1,251,724	\$ 1,227,189	\$ 1,547,982	\$ 1,721,084	\$ 4,357,794	\$ 2,507,488	na	na	na	\$ 19,754,012
2023	\$ 698,612	\$ 328,393	\$ 871,661	\$ 721,483	\$ 1,677,806	\$ 1,161,255	\$ 1,466,281	\$ 1,220,894	\$ 1,195,405	\$ 1,508,906	\$ 1,682,559	\$ 4,209,231	\$ 2,437,626	\$ 4,102,327	na	na	\$ 23,282,439
2024	\$ 666,233	\$ 319,751	\$ 837,921	\$ 703,421	\$ 1,631,508	\$ 1,127,845	\$ 1,423,551	\$ 1,190,064	\$ 1,163,621	\$ 1,469,830	\$ 1,644,034	\$ 4,060,668	\$ 2,367,764	\$ 3,967,821	\$ 4,246,761	na	\$ 26,820,794
2025	\$ 633,854	\$ 311,109	\$ 804,181	\$ 685,359	\$ 1,585,211	\$ 1,094,435	\$ 1,380,822	\$ 1,159,235	\$ 1,131,836	\$ 1,430,755	\$ 1,605,509	\$ 3,912,105	\$ 2,297,901	\$ 3,833,314	\$ 4,153,437	\$ 3,001,715	\$ 29,020,779

2014 LTLA Depreciation Schedule

Table 4 - 2014 LTLA Depreciation Schedule

Capital Expenditure Vintage

Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total
2015	\$ 1,428,532	na	na	na	na	na	na	na	na	na	na	\$ 1,428,532
2016	\$ 1,395,122	\$ 1,765,386	na	na	na	na	na	na	na	na	na	\$ 3,160,508
2017	\$ 1,361,713	\$ 1,722,656	\$ 1,405,873	na	na	na	na	na	na	na	na	\$ 4,490,242
2018	\$ 1,328,303	\$ 1,679,927	\$ 1,375,043	\$ 1,354,327	na	na	na	na	na	na	na	\$ 5,737,600
2019	\$ 1,294,893	\$ 1,637,198	\$ 1,344,213	\$ 1,322,542	\$ 1,665,209	na	na	na	na	na	na	\$ 7,264,055
2020	\$ 1,261,484	\$ 1,594,469	\$ 1,313,383	\$ 1,290,758	\$ 1,626,133	\$ 1,798,134	na	na	na	na	na	\$ 8,884,361
2021	\$ 1,228,074	\$ 1,551,739	\$ 1,282,554	\$ 1,258,974	\$ 1,587,057	\$ 1,759,609	\$ 4,506,357	na	na	na	na	\$ 13,174,364
2022	\$ 1,194,664	\$ 1,509,010	\$ 1,251,724	\$ 1,227,189	\$ 1,547,982	\$ 1,721,084	\$ 4,357,794	2,507,488	na	na	na	\$ 15,316,935
2023	\$ 1,161,255	\$ 1,466,281	\$ 1,220,894	\$ 1,195,405	\$ 1,508,906	\$ 1,682,559	\$ 4,209,231	2,437,626	4,102,327	na	na	\$ 18,984,484
2024	\$ 1,127,845	\$ 1,423,551	\$ 1,190,064	\$ 1,163,621	\$ 1,469,830	\$ 1,644,034	\$ 4,060,668	2,367,764	3,967,821	4,246,761	na	\$ 22,661,959
2025	\$ 1,094,435	\$ 1,380,822	\$ 1,159,235	\$ 1,131,836	\$ 1,430,755	\$ 1,605,509	\$ 3,912,105	2,297,901	3,833,314	4,153,437	3,001,715	\$ 25,001,065

TANC FY25 - 2009 LTLA True-up

Table 5 - TANC 2009 LTLA - True-up Calculation

Fiscal Year	Annual Cap	Total Cap Adds	Paid or incurred to date	Depreciated Book Value	Palo Alto	Roseville	2009 Total True-Up	MID	SMUD	TID	2009 Total True-Up
2010	\$ 1,119,539	\$ 1,119,539	\$ 1,119,539	\$ 1,119,539	\$ (41,216)	\$ (23,644)	\$ (64,859)	\$ 7,286	\$ 28,787	\$ 28,787	\$ 64,859
2011	\$ 432,095	\$ 1,551,635	\$ 1,551,635	\$ 1,519,256	\$ (55,931)	\$ (32,085)	\$ (88,017)	\$ 9,887	\$ 39,065	\$ 39,065	\$ 88,017
2012	\$ 1,242,803	\$ 2,794,438	\$ 2,794,438	\$ 2,721,038	\$ (100,175)	\$ (57,466)	\$ (157,641)	\$ 17,709	\$ 69,966	\$ 69,966	\$ 157,641
2013	\$ 902,103	\$ 3,696,540	\$ 3,696,540	\$ 3,548,380	\$ (130,634)	\$ (74,938)	\$ (205,572)	\$ 23,093	\$ 91,239	\$ 91,239	\$ 205,572
2014	\$ 2,094,485	\$ 5,791,026	\$ 5,791,026	\$ 5,550,042	\$ (204,325)	\$ (117,211)	\$ (321,536)	\$ 36,120	\$ 142,708	\$ 142,708	\$ 321,536
2015	\$ 1,428,532	\$ 7,219,558	\$ 7,219,558	\$ 6,839,453	\$ (251,794)	\$ -	\$ (251,794)	\$ 28,285	\$ 111,755	\$ 111,755	\$ 251,794
2016	\$ 1,765,386	\$ 8,984,944	\$ 8,984,944	\$ 8,432,309	\$ (310,435)	\$ -	\$ (310,435)	\$ 34,873	\$ 137,781	\$ 137,781	\$ 310,435
2017	\$ 1,405,873	\$ 10,390,816	\$ 10,390,816	\$ 9,622,922	\$ (354,268)	\$ -	\$ (354,268)	\$ 39,797	\$ 157,236	\$ 157,236	\$ 354,268
2018	\$ 1,354,327	\$ 11,745,143	\$ 11,745,143	\$ 10,731,159	\$ (395,068)	\$ -	\$ (395,068)	\$ 44,380	\$ 175,344	\$ 175,344	\$ 395,068
2019	\$ 1,665,209	\$ 13,410,351	\$ 13,410,351	\$ 12,118,494	\$ (446,142)	\$ -	\$ (446,142)	\$ 50,117	\$ 198,013	\$ 198,013	\$ 446,142
2020	\$ 1,798,134	\$ 15,208,486	\$ 15,208,486	\$ 13,599,678	\$ (500,672)	\$ -	\$ (500,672)	\$ 56,243	\$ 222,215	\$ 222,215	\$ 500,672
2021	\$ 4,506,357	\$ 19,714,842	\$ 19,714,842	\$ 17,750,561	\$ (653,487)	\$ -	\$ (653,487)	\$ 73,409	\$ 290,039	\$ 290,039	\$ 653,487
2022	\$ 2,507,488	\$ 22,222,331	\$ 22,222,331	\$ 19,754,012	\$ (727,244)	\$ -	\$ (727,244)	\$ 81,695	\$ 322,775	\$ 322,775	\$ 727,244
2023	\$ 4,102,327	\$ 26,324,658	\$ 26,324,658	\$ 23,282,439	\$ (857,143)	\$ -	\$ (857,143)	\$ 96,287	\$ 380,428	\$ 380,428	\$ 857,143
2024	\$ 4,246,761	\$ 30,571,419	\$ 30,571,419	\$ 26,820,794	\$ (987,408)	\$ -	\$ (987,408)	\$ 110,920	\$ 438,244	\$ 438,244	\$ 987,408
2025	\$ 3,001,715	\$ 33,573,134	\$ 33,573,134	\$ 29,020,779	\$ (1,068,400)	\$ -	\$ (1,068,400)	\$ 120,018	\$ 474,191	\$ 474,191	\$ 1,068,400

TANC FY25 - 2014 LTLA True-up

Table 6 - TANC 2014 LTLA - True-up Calculation

Fiscal Year	Annual Cap Adds	Total Cap	Paid or incurred to date	Depreciated Book Value	Alameda	Healdsburg	Lodi	Lompoc	PSREC	Santa Clara	Ukiah	2014 Total True-Up	MID	SMUD	TID	2014 Total True-Up
2015	\$ 1,428,532	\$ 1,428,532	\$ 1,428,532	\$ 1,428,532	\$ (17,531)	\$ (3,508)	\$ (27,429)	\$ (2,664)	\$ (2,113)	\$ (149,574)	\$ (2,778)	\$ (205,599)	\$ 25,699	\$ 133,639	\$ 46,260	\$ 205,599
2016	\$ 1,765,386	\$ 3,193,918	\$ 3,193,918	\$ 3,160,508	\$ (38,786)	\$ (7,762)	\$ (60,685)	\$ (5,894)	\$ (4,674)	\$ (330,921)	\$ (6,147)	\$ (454,870)	\$ 56,858	\$ 295,666	\$ 102,347	\$ 454,870
2017	\$ 1,405,873	\$ 4,599,790	\$ 4,599,790	\$ 4,490,242	\$ (55,104)	\$ (11,028)	\$ (86,217)	\$ (8,374)	\$ (6,641)	\$ (470,151)	\$ (8,734)	\$ (646,249)	\$ 80,779	\$ 420,062	\$ 145,408	\$ 646,249
2018	\$ 1,354,327	\$ 5,954,117	\$ 5,954,117	\$ 5,737,600	\$ (70,412)	\$ (14,092)	\$ (110,168)	\$ (10,701)	\$ (8,486)	\$ (600,755)	\$ (11,160)	\$ (825,773)	\$ 103,219	\$ 536,752	\$ 185,801	\$ 825,773
2019	\$ 1,665,209	\$ 7,619,326	\$ 7,619,326	\$ 7,264,055	\$ (89,144)	\$ (17,841)	\$ (139,477)	\$ (13,547)	\$ (10,744)	\$ (760,583)	\$ (14,129)	\$ (1,045,465)	\$ 130,680	\$ 679,552	\$ 235,232	\$ 1,045,465
2020	\$ 1,798,134	\$ 9,417,460	\$ 9,417,460	\$ 8,884,361	\$ (109,029)	\$ (21,820)	\$ (170,589)	\$ (16,569)	\$ (13,140)	\$ (930,237)	\$ (17,280)	\$ (1,278,664)	\$ 159,830	\$ 831,132	\$ 287,702	\$ 1,278,664
2021	\$ 4,506,357	\$ 13,923,816	\$ 13,923,816	\$ 13,174,364	\$ (161,676)	\$ (32,356)	\$ (252,961)	\$ (24,570)	\$ (19,485)	\$ (1,379,422)	\$ (25,624)	\$ (1,896,094)	\$ 237,007	\$ 1,232,462	\$ 426,625	\$ 1,896,094
2022	\$ 2,507,488	\$ 16,431,305	\$ 16,431,305	\$ 15,316,935	\$ (187,969)	\$ (37,618)	\$ (294,100)	\$ (28,566)	\$ (22,654)	\$ (1,603,760)	\$ (29,791)	\$ (2,204,459)	\$ 275,552	\$ 1,432,899	\$ 496,008	\$ 2,204,459
2023	\$ 4,102,327	\$ 20,533,632	\$ 20,533,632	\$ 18,984,484	\$ (232,978)	\$ (46,626)	\$ (364,521)	\$ (35,406)	\$ (28,078)	\$ (1,987,770)	\$ (36,925)	\$ (2,732,304)	\$ 341,531	\$ 1,775,998	\$ 614,775	\$ 2,732,304
2024	\$ 4,246,761	\$ 24,780,393	\$ 24,780,393	\$ 22,661,959	\$ (278,108)	\$ (55,658)	\$ (435,132)	\$ (42,265)	\$ (33,517)	\$ (2,372,820)	\$ (44,078)	\$ (3,261,577)	\$ 407,689	\$ 2,120,026	\$ 733,862	\$ 3,261,577
2025	\$ 3,001,715	\$ 27,782,108	\$ 27,782,108	\$ 25,001,065	\$ (306,813)	\$ (61,403)	\$ (480,045)	\$ (46,627)	\$ (36,977)	\$ (2,617,736)	\$ (48,627)	\$ (3,598,228)	\$ 449,769	\$ 2,338,850	\$ 809,609	\$ 3,598,228

TAB 21

REPORT AND POTENTIAL ACTION ON ADMINISTRATIVE ITEMS

The Commission will discuss and may take action as necessary on the following administrative matters.

- a. Approval of Updated Officers List for 2026

Updated Proposed TANC Officers Calendar Year 2026

<u>TANC Officers</u>	
Chair	Martin Caballero
Vice Chair and Secretary	Bill Forsythe
Contract Executive/General Manager	Cory Danson
Treasurer	Jennifer Restivo
Assistant Treasurer	Jon Anderson
Controller	<i>George Vaughn</i>
Assistant Controller	<i>Gena Carlisle</i>
<u>General Manager's Committee Representatives</u>	
Audit/Budget Chair	Sondra Ainsworth
Audit/Budget -Ex Officio Member and Secretary	Larry Riegler
Contracts Chair	Basil Wong
Contracts-Ex Officio Member and Secretary	Cory Danson
Finance Chair	Jennifer Restivo
Finance -Ex Officio Member and Secretary	Larry Riegler
Engineering & Operations (E&O) Chair	Cory Danson
E&O -Ex Officio Member and Secretary	Amy Cuellar
Open Access Transmission Tariff (OATT) Chair	David Olivares
OATT -Ex Officio Member and Secretary	Cory Danson
<u>TANC/COTP Representatives</u>	
COTP Management Committee (MC) Chair	Cory Danson
COTP MC Ex Officio Member and Secretary	Amy Cuellar
COTP E&O Committee Chair	Steve Tuggle
COTP E&O Ex Officio Member and Secretary	Cory Danson
Administrative Representative (Owners Coordinated Operating Agreement)	Cory Danson
E&O Representative (Owners Coordinated Operating Agreement)	Saurabh Monga
Reclamation District 2024 Trustee	Don Wagenet

**New appointments noted in bold italics*

TAB 22

MEETING CALENDAR

The TANC Commission will confirm the date of its next scheduled meeting is March 18, 2026.